

FY 2022-2023



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Expenditure for infrastructure development and augmentation, excluding salary is highlighted in Green Color

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

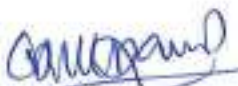
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL 2022			BY RENT, RATES AND TAXES		
Cash on hand	10,622.00		Building Rent	5,000,000.00	
In CIA with Bank of Maharashtra	6,948,809.83		Property Tax	365,512.00	
In CIA with B.O.M.Hostel A/c	3,622,681.20		Water Charges	35,283.00	5,401,795.00
In CIA with B.O.M.Univ.Exam A/c	380,033.58		* BUILDING INSURANCE		190,787.00
In CIA with B.O.M.Scholarship A/c	1,245,884.71		* PLAY FIELD MANAGEMENT CHARGES		2,000.00
State Bank of India Scholarship A/c	344,935.30		* ESTABLISHMENT/MAINT./REPAIRS CHARGES		1,078,000.00
In CIA with B.O.M. NSS A/c	110,991.28		* PAYMENTS TO STAFF		
In CIA with N.D.C.C.Bank	900.00		Teaching Staff	67,439,705.00	
In ICICI Bank A/c	164,349.50	12,829,208.40	Non-Teaching Staff	8,514,248.00	75,953,954.00
* SCHOLARSHIP & FREESHIP GRANTS			* GRATUITY		6,257,414.00
SC Scholarship	6,090,572.50		* MANAGEMENT CONT. TO E.P.F.		2,242,805.00
ST Scholarship	3,423,322.50		* HONORARIUM		2,970,000.00
VJNT Scholarship	8,174,292.00		* HONORARIUM FOR V. FACULTY		60,682.00
OBC Scholarship	16,853,727.00		* OFFICE CONTINGENCIES		
SBC Scholarship	675,657.00		Printing	421,259.00	
SC Freeship	2,148,562.50		Stationery	520,773.00	
ST Freeship	2,078,110.00		Travelling & Conveyance	581,968.00	
VJNT Freeship	6,102,981.00		Electricity Charges	1,420,750.00	
OBC Freeship	9,820,719.00		Telephone Expenses	25,086.00	
SBC Freeship	1,237,748.00		Postage	6,174.00	2,976,010.00
Freeship to EBC A/c	10,914,870.00	67,518,581.50	* AUDIT FEES		20,000.00
* OTHER GRANT			* OFFICE EXPENSES & MISCELLANEOUS		
Univ. Grant for NSS Activity		27,300.00	Bank Charges	44,197.00	
* FEES AND FINES			College Garden Exps	324,647.00	
Tuition Fee	123,932,414.15		Seminars & Felicitation /Functions	550,125.00	
Admission Fees	108,500.00		Sign Board Exps	20,486.00	
Library Fees	449,500.00	124,490,414.15	Fuel for Generator	103,628.00	
* FEES RECD. ON BEHALF OF UNIV.			Covid-19 Sanitizer Expenses	3,791.00	
Computerisation Fees	216,950.00		Payment to security Guards	2,473,153.00	
Eligibility Fee	443,061.00		Advertisement	205,165.00	
Registration Fees	162,650.00		E filing charges	53,690.00	
Contribution for Ashwamegh	64,740.00		Housekeeping & Cleaning Exp	1,089,561.00	
Disaster Management Fees	43,360.00		Association Membership Fees	72,200.00	
Sport Fund (Fit India)	434,400.00		Gymkhana Exps	686,785.00	
Student Activity fee	688,500.00		I Card Expenses	24,484.00	
Student Aid Fund Fees	48,060.00		Annual Social Gathering	784,854.00	
Student Safety Insurance	43,400.00		University Exam Charges	1,758,518.00	
Student Welfare Fund Fees	257,185.00		Other Exam Charges	125,339.00	
University Development Fees	542,880.00		ISO Expenses	10,918.00	
NSS Fees	22,030.00		PNS Admission Regulating Authority	228,000.00	
Medical Test Fees	27,200.00		SSS Fees Regulating Authority	102,000.00	
University Examination Fee	5,743,670.00	8,737,898.00	Staff Approval fee	3,400.00	
* OTHER FEES			Traning & Placement Exps	64,486.00	
PNS & FRA Fee	348,229.00		Fire Extingusher Exps	7,110.00	
Insurance Fees	380,494.00				
Other Fees & T.C. Fees	218,086.00				
Development Fee	12,768,338.00				
Gymkhana Fees	544,850.00				
Faculty Dev. Programme fees	11,000.00				
Certificate Fees	29,750.00	14,300,748.00			
Carried Over		227,904,148.05	Carried Over	8,737,357.00	97,153,427.00





RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		256,496,442.85	Brought Over		126,014,203.25
			* <u>REPAIRS & MAINTANANCE</u>		
			Repairs to Equipments	789,946.00	
			Repairs to Electrical System	239,254.00	
			Repairs to Generals	180.00	
			Repairs to Building	301,370.00	
			Repairs to Furniture	89,800.00	
			Repairs & Maintanance for Hostel	289,404.00	
			Repairs & Renovation	164,632.00	
			Lift Expenses	230,613.00	2,105,199.00
			* <u>REFUND & DISBURSEMENTS TO STUDENTS</u>		
			SC Scholarship	6,080,572.50	
			ST Scholarship	3,423,322.50	
			VJNT Scholarship	6,148,014.50	
			OBC Scholarship	16,853,727.00	
			SBC Scholarship	675,657.00	
			SC Freeship	2,148,582.50	
			ST Freeship	2,076,110.00	
			VJNT Freeship	6,102,981.00	
			OBC Freeship	9,820,719.00	
			SBC Freeship	1,237,748.00	
			Freeship to EBC A/c	10,914,870.00	67,492,304.00
			* <u>REFUND OF STUDENTS DEPOSIT</u>		
			Library Deposit		697,000.00
			* <u>FURNITURE</u>		61,124.00
			* <u>EQUIPMENTS</u>		702,134.00
			* <u>LABORATORY EQUIPMENT</u>		233,994.00
			* <u>COMPUTER EQUIPMENTS</u>		954,030.00
			* <u>SECURITY SYSTEM EQUIPMENTS</u>		73,101.00
			* <u>INDIRECT DISBURSEMENTS</u>		
			Income Tax	4,855,760.00	
			Profession Tax	283,600.00	
			Emp. Provident Fund	2,241,768.00	
			Group Insurance	49,487.00	
			Voluntary Donation	1,803,250.00	9,233,865.00
			* <u>T.D.S.</u>		243,628.00
			* <u>LOANS AND ADVANCES</u>		
			Gokhale Education Society	38,302,011.80	
			To staff against salary	285,000.00	
			Temp Deposit ag Student Bank Loan	1,531,754.00	40,118,785.80
			* <u>BALANCE AS ON 31ST MARCH, 2023</u>		
			Cash on hand	3,869.00	
			In C/A with Bank of Maharashtra	5,436,001.39	
			In C/A with B.O.M.Hostel A/c	176,815.60	
			In C/A with B.O.M.Univ.Exam A/c	1,024,429.52	
			In C/A with B.O.M.Scholarship A/c	1,270,969.21	
			State Bank of India Scholarship A/c	344,906.30	
			In C/A with B.O.M. NSS A/c	137,483.28	
			In C/A with N.D.C.C.Bank	900.00	
			In ICICI Bank A/c	171,890.50	8,567,094.80
TOTAL RUPEES		<u>256,496,442.85</u>	TOTAL RUPEES		<u>256,496,442.85</u>


PRINCIPAL
G.E.S's R.H. Patel College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor


NASHIK :

DATE : 9th August, 2023

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Rs.	INCOME	Rs.
TO RATES & TAXES	401,795.00	BY GOVERNMENT GRANTS	
" BUILDING INSURANCE	190,767.00	Scholarship & Freeship Grants	67,518,561.50
" BUILDING RENT	5,000,000.00	Scholarship & Freeship Grants	27,300.00
" BUILDING REPAIRS	301,370.00	" FEES AND FINES	123,579,582.90
" MANAGEMENT CHARGES	2,000.00	" OTHER FEES	14,300,748.00
" PAYMENTS TO STAFF	84,454,173.00	" FEES RECD. ON BEHALF OF UNIVERSITY	8,737,896.00
" OFFICE CONTINGENCIES	2,976,010.00	" INTEREST FROM BANK	7,541.00
" AUDIT FEES	20,000.00	" HOSTEL RECEIPTS	7,597,508.00
" OFFICE EXPS. & MISCELLANEOUS	13,274,781.00	" SUNDRY RECEIPTS	13,835.00
" LABORATORY EXPENSES	1,661,686.00	" OTHER RECEIPTS	2,621,264.00
" HOSTEL EXPENSES	8,616,780.00		
" REPAIRS AND MAINTENANCE	1,781,329.00		
" FEES PAID TO UNIVERSITY	7,332,201.00		
" REFUND & DISBURSEMENTS	67,492,304.00		
" QUARTERLY REPAIRS & RENOVATION CHARGE	22,500.00		
" ESTABLISHMENT & MAINTENANCE CHARGES	1,078,000.00		
" DEPRECIATION	3,925,897.00		
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	25,872,683.40		
TOTAL RUPEES	224,404,256.40	TOTAL RUPEES	224,404,256.40

NASHIK :

DATE : 12th October, 2023

(Signature)
Principal

PRINCIPAL
G.E.S's R.H. Sapat College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

(Signature)
Proprietor
C. A. Sumant V. Ginde
Membership No. 031048
UDIN : 23031046BGUCF8928



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)		FIXED ASSETS (Refer Schedule)		
Balance as per last Balance Sheet	10,742,299.40	Balance as per last Balance Sheet	22,710,227.00	
Add : Surplus during the year	<u>25,872,683.40</u>	Addition during the year	<u>2,119,582.00</u>	
	36,614,982.80		24,829,809.00	
EARMARKED GRANTS		Less : Depreciation	<u>3,925,897.00</u>	20,903,912.00
University QIP Grant	222,500.00			
Univ. Grant for Solar System Project	<u>250,000.00</u>	LOANS AND ADVANCES		
	472,500.00	Advance to Staff		911,728.00
STUDENTS DEPOSITS		INTERNAL LOANS AND ADVANCES		
Balance as per last Balance Sheet	953,521.00	To G. E. Society		15,218,738.00
Addition during the year (Net)	<u>121,309.00</u>			
	1,074,830.00	CASH AND BANK BALANCES		
STUDENTS WELFARE FUND		Cash on Hand	3,669.00	
Balance as per last Balance Sheet	6,747,718.00	Cash at Bank of Maharashtra	<u>8,563,425.80</u>	8,567,094.80
OTHER DEPOSITS				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>630,542.00</u>			
	691,442.00			
TOTAL RUPEES	<u>45,601,472.80</u>	TOTAL RUPEES	<u>45,601,472.80</u>	

NASHIK :

DATE : 12th October, 2023

(Signature)
Principal

PRINCIPAL
G.E.S's R.H. Sapat College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS

(Signature)
Proprietor

C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 23031046BGNCTF9528



NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2022-23.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 12th October, 2023



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor

C.A. Sumant Vithal Ginde
Membership No. 031046
F.R.N. 103193W

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2023

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2022	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2023	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2023
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+6-7)X3 = 9	((6X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	7,982,124	61,124		0	8,043,248	1,206,487	0	1,206,487	6,836,761
2	TOOLS & EQUIPMENTS	15%	12,449,826	928,036	81,194	0	13,459,057	2,006,879	8,090	2,012,769	11,446,288
3	LIBRARY BOOKS	25%	770,035	19,615	75,584	0	865,234	197,412	9,440	206,860	658,374
4	COMPUTER EQUIPMENTS	25%	1,608,240	27,730	928,300	0	2,462,270	383,993	115,798	499,781	1,962,489
TOTAL RUPEES			22,710,227	1,036,504	1,083,078	0	24,829,809	3,794,571	131,328	3,925,897	20,803,912



Expenditure for infrastructure development and augmentation, excluding salary is highlighted in Green Color

FORM A – 1

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2022 and the Income and expenditure account for the period beginning from 1st April 2021 to ending on 31st March 2022 attached herewith of **Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022.
And
 - (ii) In the case of the Income & expenditure account of the Surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 18th August, 2022



FOR S. V. GINDE & CO.
 CHARTERED ACCOUNTANTS
 F. R. N. 103193W



Proprietor
 Name : C.A. Sumant V. Ginde
 Membership No. : 031046
 UDIN :022031046AZSCWQ1608

R. H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2021-22.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 18th August, 2022

FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W *



Proprietor

C.A. Sumant Vithal Ginde
Membership No. 031046



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)				
Balance as per last Balance Sheet	7,57,975.45			
Add : Surplus during the year	<u>99,84,323.95</u>			
				1,07,42,299.40
EARMARKED GRANTS				
University QIP Grant	2,22,500.00			
Univ. Grant for Solar System Project	<u>2,50,000.00</u>			
				4,72,500.00
STUDENTS DEPOSITS				
Balance as per last Balance Sheet	8,00,716.00			
Addition during the year (Net)	<u>1,52,805.00</u>			
				9,53,521.00
STUDENTS WELFARE FUND				
Balance as per last Balance Sheet				67,47,718.00
OTHER DEPOSITS				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>6,01,963.00</u>			
				6,62,863.00
LOANS AND ADVANCES				
From G. E. Society				1,68,46,262.00
TOTAL RUPEES				<u><u>3,64,25,163.40</u></u>

NASHIK :
DATE : 18th August, 2022

Principal

FIXED ASSETS (Refer Schedule)				
Balance as per last Balance Sheet			2,55,53,729.00	
Addition during the year			<u>14,32,519.00</u>	
				2,69,86,248.00
Less : Depreciation			<u>42,76,021.00</u>	2,27,10,227.00
LOANS AND ADVANCES				
Advance to Staff				8,85,728.00
CASH AND BANK BALANCES				
Cash on Hand			10,822.00	
Cash at Bank of Maharashtra			<u>1,28,18,586.40</u>	1,28,29,208.40

TOTAL RUPEES 3,64,25,163.40

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

(Signature)
Proprietor
C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 022031046AZSCWQ1808



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Rs.	INCOME	Rs.
TO <u>RATES & TAXES</u>	3,89,267.00	BY <u>GOVERNMENT GRANTS</u>	
* <u>BUILDING RENT</u>	50,00,000.00	Scholarship & Freeship Grants	5,23,04,845.75
* <u>BUILDING REPAIRS</u>	1,72,878.00	" <u>FEES AND FINES</u>	10,94,39,145.50
* <u>MANAGEMENT CHARGES</u>	80,000.00	" <u>OTHER FEES</u>	2,78,185.75
* <u>PAYMENTS TO STAFF</u>	8,59,38,371.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	45,62,679.00
* <u>OFFICE CONTINGENCIES</u>	17,20,476.00	" <u>INTEREST FROM BANK</u>	7,161.00
* <u>AUDIT FEES</u>	20,000.00	" <u>HOSTEL RECEIPTS</u>	42,08,000.00
* <u>OFFICE EXPS. & MISCELLANEOUS</u>	81,02,482.30	" <u>SUNDRY RECEIPTS</u>	90,914.00
* <u>LABORATORY EXPENSES</u>	17,55,032.00	" <u>OTHER RECEIPTS</u>	12,14,795.00
* <u>HOSTEL EXPENSES</u>	3,85,477.00		
* <u>REPAIRS AND MAINTENANCE</u>	6,93,683.00		
* <u>FEES PAID TO UNIVERSITY</u>	33,43,719.00		
* <u>REFUND & DISBURSEMENTS</u>	5,23,01,975.75		
* <u>DEPRECIATION</u>	42,76,021.00		
* <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	99,84,323.95		
TOTAL RUPEES	<u>17,21,03,508.00</u>	TOTAL RUPEES	<u>17,21,03,508.00</u>

NASHIK :

DATE : 16th August, 2022

Principal

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

(Signature)
Proprietor
C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 022031046AZSCWQ1608



GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2021	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2022	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	((6X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	86,83,265	1,78,992	3,01,844	0	93,64,101	13,59,339	22,638	13,81,977	79,82,124
2	TOOLS & EQUIPMENTS	15%	1,38,62,542	67,059	6,59,100	0	1,45,88,701	20,89,440	49,433	21,38,873	1,24,49,828
3	LIBRARY BOOKS	25%	9,96,935		25,524	0	10,22,459	2,49,234	3,191	2,52,424	7,70,035
4	COMPUTER EQUIPMENTS	25%	20,10,987			0	20,10,987	5,02,747	0	5,02,747	15,08,240
	TOTAL RUPEES		2,55,53,729	4,46,051	9,86,468	0	2,69,86,248	42,00,759	75,261	42,76,021	2,27,10,228



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2021			BY RENT, RATES AND TAXES		
Cash on hand	44,327.00		Building Rent	50,00,000.00	
In C/A with Bank of Maharashtra	23,42,715.44		Property Tax	3,60,167.00	
In C/A with B.O.M.Hostel A/c	1,86,239.82		Water Charges	9,100.00	53,69,267.00
In C/A with B.O.M.Univ.Exam A/c	21,710.68		* BUILDING REPAIRS		1,72,678.00
In C/A with B.O.M.Scholarship A/c	12,43,214.71		* MANAGEMENT CHARGES		60,000.00
State Bank of India Scholarship A/c	3,44,936.30		* PAYMENTS TO STAFF		
In C/A with B.O.M. NSS A/c	1,32,894.00		Teaching Staff	6,75,31,219.00	
In C/A with N.D.C.C.Bank	900.00		Non-Teaching Staff	73,66,332.00	7,48,97,551.00
In ICICI Bank A/c	1,41,464.50	44,58,402.45	* GRATUITY		62,06,291.00
* SCHOLARSHIP & FREESHIP GRANTS			* MANAGEMENT CONT. TO E.P.F.		21,12,829.00
SC Scholarship	81,06,872.50		* HONORARIUM		26,60,000.00
ST Scholarship	17,63,255.00		* HONORARIUM FOR V. FACULTY		61,700.00
V/JNT Scholarship	89,70,784.50		* OFFICE CONTINGENCIES		
OBC Scholarship	1,11,30,798.00		Printing	2,47,380.00	
SBC Scholarship	7,48,726.00		Stationery	34,206.00	
SC Freeship	15,53,127.50		Travelling & Conveyance	3,79,908.00	
ST Freeship	43,27,850.00		Electricity Charges	8,79,970.00	
V/JNT Freeship	25,88,240.00		Telephone Expenses	1,73,431.00	
OBC Freeship	69,51,874.75		Postage	5,581.00	17,20,476.00
SBC Freeship	4,39,553.00		* AUDIT FEES		20,000.00
Freeship to EBC A/c	57,43,764.50	5,23,04,645.75	* OFFICE EXPENSES & MISCELLANEOUS		
* FEES AND FINES			Bank Charges	37,458.80	
Tuition Fee	9,75,92,273.50		College Garden Exps	2,17,392.00	
Admission Fees	43,600.00		Seminars & Felicitation /Functions	2,44,064.00	
Development Fee	1,14,59,372.00		Sign Board Exps	51,400.50	
Gymkhana Fees	1,09,000.00		Fuel for Generator	42,682.00	
Library Fees	2,34,900.00	10,94,39,145.50	Covid-19 Sanitizer Expenses	19,526.00	
* FEES RECD. ON BEHALF OF UNIV.			Payment to security Guards	16,20,299.00	
Computerisation Fees	58,725.00		Advertisement	1,76,960.00	
Eligibility Fee	3,82,800.00		E filing charges	13,800.00	
Registration Fees	54,500.00		Housekeeping & Cleaning Exp	4,94,648.00	
Student Activity fee	10,89,438.00		Association Membership Fees	76,818.00	
Student Aid Fund Fees	21,800.00		Gymkhana Exps	1,66,850.00	
Student Safety Insurance	23,490.00		I Card Expenses	22,201.00	
Student Welfare Fund Fees	54,500.00		Annual Social Gathering	9,751.00	
University Development Fees	4,07,644.00		University Exam Expenses	5,23,785.00	
NSS Fees	21,800.00		NSS Activity Expenses	20,270.00	
Medical Test Fees	31.00		ISO Expenses	2,312.00	
University Examination Fee	24,47,951.00	45,62,679.00	PNS Admission Regulating Authority	3,57,800.00	
* OTHER FEES			Fire Extinguisher Exps	5,251.00	
PNS & FRA Fee	2,17,853.00		Staff Approval fee	1,800.00	
Insurance Fees	3,62,730.00		Traning & Placement Exps	27,363.00	
Other Fees & T.C. Fees	1,96,337.00		Other Exam Expenses	1,48,513.00	
Japanese Language Fees	1,35,000.00		Student Insurance- DTE	6,80,558.00	
Certificate Fees	22,600.00	9,34,520.00	AICTE - Affilaiton fee	1,35,000.00	
* HOSTEL FEES & MESS CHARGES			EPF Service Charges	1,76,025.00	
Hostel Admission Fees	1,36,000.00		Eligibility Remuneration	3,59,800.00	
Hostel Fees	17,30,000.00		Sundry Expenses & Misc. Exps.	1,73,977.00	57,86,304.30
Mess Charges	23,42,000.00	42,08,000.00			
* INTEREST FROM BANK		7,161.00			
* SUNDRY RECEIPTS		90,914.00			
		17,60,05,467.70			
				Carried Over	9,90,67,096.30



RECEIPTS

Rs.

Rs.

PAYMENTS

Rs.

Rs.

Brought Over

17,60,05,467.70

Brought Over

9,80,87,096.30

* OTHER RECEIPTS

Govt. Subsidy for Solar system	1,83,000.00	
University Exam Charges	8,83,282.00	
Other Exam Charges	1,48,513.00	12,14,795.00

* STUDENTS DEPOSITS

Library Deposit		7,85,805.00
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* INDIRECT RECEIPTS

H.R.A. Service Charges	7,200.00	
Income Tax	38,58,400.00	
Profession Tax	2,72,800.00	
Employee Provident Fund	23,07,191.00	
Group Insurance	45,842.00	64,91,433.00

* T.D.S.

45,814.00

* LOANS AND ADVANCES

From Gokhale Education Society	72,21,000.00	
From staff against salary	74,500.00	
Temp Deposit ag Student Bank Loan	10,56,573.00	83,52,073.00

* HOSTEL EXPENSES

Electricity Bills / Expenses for Hostel	1,54,250.00	
Hostel Expenses	1,15,227.00	
Housekeeping & Cleaning Exp for Hostel	96,000.00	
Furniture for hostel	4,48,966.00	
Equipment for hostel	4,98,360.00	13,12,803.00

* LABORATORY EXPENSES

Lab. Consumables	12,507.00	
Workshop Consumables	1,108.00	
Workmen Insurance	16,992.00	
Lab Expenses	4,23,046.00	
Computer Software Charges	4,29,222.00	
Internet Lease Rent	8,50,489.00	
Website Charges	21,668.00	17,55,032.00

* LIBRARY EXPENSES

Library Books	25,524.00	
Journals & Periodicals	1,86,120.00	
College Magazine	1,06,008.00	
Binding Charges	12,050.00	3,41,702.00

* FEES PAID TO UNIVERSITY

Computerisation Fee	43,860.00	
Cont. for Univ. to Local Sport	19,737.00	
Contribution for Ashwamegh	43,860.00	
Corpus Fund	6,772.00	
Disaster Management Fees	21,930.00	
Eligibility Fee	2,43,850.00	
Gymkhana Fee	43,860.00	
Medical Test Fees	5,100.00	
NSS Fee	21,930.00	
Registration Fees	1,925.00	
Student Safety Insurance	21,930.00	
Student Welfare Activity Fee	43,860.00	
Univ. Affiliation fee	3,09,900.00	
University Development fund Fee	1,09,650.00	
University Examination Fee	24,03,555.00	33,43,719.00

* REPAIRS & MAINTANANCE

Repairs to Equipments	3,83,024.00	
Repairs to Electrical System	1,99,920.00	
Repairs to Furniture	11,690.00	
Repairs & Maintenance for Hostel	99,049.00	6,93,683.00

* REFUND & DISBURSEMENTS TO STUDENTS

SC Scholarship	81,06,872.50	
ST Scholarship	17,63,255.00	
VJNT Scholarship	89,70,784.50	
OBC Scholarship	1,11,30,798.00	
SBC Scholarship	7,46,726.00	
SC Freeship	15,53,127.50	
ST Freeship	43,27,850.00	
VJNT Freeship	25,66,240.00	
OBC Freeship	69,49,004.75	
SBC Freeship	4,39,553.00	
Freeship to EBC A/c	57,43,764.50	5,23,01,975.75

* REFUND OF FEES

6,58,354.25

Carried Over

19,28,95,387.70

Carried Over

15,94,74,365.30



RECEIPTS

Rs.

Rs.

PAYMENTS

Rs.

Rs.

Brought Over

19,28,95,387.70

Brought Over

15,94,74,365.30

* REFUND OF STUDENTS DEPOSIT

Library Deposit 6,33,000.00

* EQUIPMENTS 1,60,740.00

* FURNITURE 2,31,870.00

* SECURITY SYSTEM EQUIPMENTS 67,059.00

* INDIRECT DISBURSEMENTS

Income Tax 38,58,400.00

Profession Tax 2,72,800.00

Emp. Provident Fund 21,12,423.00

HRA Service Charges 7,200.00

Group Insurance 54,592.00 63,05,415.00

* T.D.S.

45,814.00

* LOANS AND ADVANCES

Gokhale Education Society 1,20,00,000.00

To staff against salary 1,05,000.00

Temp Deposit ag Student Bank Loan 10,42,916.00 1,31,47,916.00

* BALANCE AS ON 31ST MARCH, 2022

Cash on hand 10,622.00

In C/A with Bank of Maharashtra 69,48,809.83

In C/A with B.O.M.Hostel A/c 36,22,881.20

In C/A with B.O.M.Univ.Exam A/c 3,80,033.58

In C/A with B.O.M.Scholarship A/c 12,45,884.71

State Bank of India Scholarship A/c 3,44,936.30

In C/A with B.O.M. NSS A/c 1,10,991.28

In C/A with N.D.C.C.Bank 900.00

In ICICI Bank A/c 1,64,349.50 1,26,29,208.40

TOTAL RUPEES

19,28,95,387.70

TOTAL RUPEES

19,28,95,387.70

NASHIK :

DATE : 29th June, 2022

Principal

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Proprietor

FY 2020-2021

Expenditure for infrastructure development and augmentation, excluding salary is highlighted in Green Color



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

FORM A – 1

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2021 and the income and expenditure account for the period beginning from 1st April 2020 to ending on 31st March 2021 attached herewith of **Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2021. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2021.
And
 - (ii) In the case of the income & expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 14th December, 2021



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor

Name : C.A. Sumant V. Ginde
Membership No. : 031046
UDIN : 22031046AAAAAD8700

R. H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

- 4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.
- 5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.
- 6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.
- 7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2020-21.
- 8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.
- 9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 14th December, 2021



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read 'Sumant Vithal Ginde'.

Proprietor

C.A. Sumant Vithal Ginde
Membership No. 031046

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND (SURPLUS)</u>		<u>FIXED ASSETS [Refer Schedule]</u>		
Balance as per last Balance Sheet	3,73,23,407.57	Balance as per last Balance Sheet	3,01,64,841.00	
Less : Deficit during the year	<u>-3,65,65,432.12</u>	Addition during the year	3,46,349.00	
	7,57,975.45		<u>3,05,11,190.00</u>	
<u>EARMARKED GRANTS</u>		Less : Depreciation	<u>49,57,461.00</u>	2,55,53,729.00
University QIP Grant	2,22,500.00	<u>LOANS AND ADVANCES</u>		
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	Advance to Staff		8,68,885.00
	4,72,500.00	<u>CASH AND BANK BALANCES</u>		
<u>STUDENTS DEPOSITS</u>		Cash on Hand	44,327.00	
Balance as per last Balance Sheet	74,95,074.00	Cash at Bank of Maharashtra	<u>44,14,075.45</u>	44,58,402.45
Addition during the year (Net)	<u>53,360.00</u>			
	75,48,434.00			
Less : Tfd. To Students Welfare Fund	<u>-67,47,718.00</u>			
	8,00,716.00			
<u>STUDENTS WELFARE FUND</u>				
Tfd. From Students Deposits	67,47,718.00			
<u>OTHER DEPOSITS</u>				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>4,15,945.00</u>			
	4,76,845.00			
<u>LOANS AND ADVANCES</u>				
From G. E. Society	2,16,25,262.00			
TOTAL RUPEES	<u><u>3,08,81,016.45</u></u>	TOTAL RUPEES	<u><u>3,08,81,016.45</u></u>	

NASHIK :
DATE : 14th December, 2021

Principal

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS



Proprietor
C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 22031046AAAAAD6700



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Rs.	INCOME	Rs.
TO RATES & TAXES	3,55,204.00	BY GOVERNMENT GRANTS	
* BUILDING INSURANCE	1,61,363.00	Scholarship & Freeship Grants	2,16,64,264.80
" BUILDING RENT	50,00,000.00	N.S.S. Grant	<u>50,500.00</u>
* BUILDING REPAIRS	95,600.00	" FEES AND FINES	7,53,26,014.52
" MANAGEMENT CHARGES	50,000.00	" OTHER FEES	6,36,304.00
* PLAY FIELD MANAGEMENT CHARGES	2,000.00	" FEES RECD. ON BEHALF OF UNIVERSITY	74,33,989.00
" PAYMENTS TO STAFF	8,39,94,657.00	" INTEREST FROM BANK	12,049.00
* OFFICE CONTINGENCIES	9,57,600.00	" HOSTEL RECEIPTS	1,49,000.00
" AUDIT FEES	20,000.00	" SUNDRY RECEIPTS	68,428.00
* OFFICE EXPS. & MISCELLANEOUS	63,39,867.34	" OTHER RECEIPTS	10,84,886.00
" LABORATORY EXPENSES	9,97,071.00	" DEFICIT BEING EXCESS OF EXPENDITURE OVER INCOME	3,65,65,432.12
" HOSTEL EXPENSES	12,21,012.00		
" OTHER GRANT EXPENSES	34,763.00		
* REPAIRS AND MAINTENANCE	10,93,627.00		
" FEES PAID TO UNIVERSITY	60,68,880.00		
* REFUND & DISBURSEMENTS	3,16,41,762.10		
" DEPRECIATION	49,57,461.00		
TOTAL RUPEES	<u>14,29,90,867.44</u>	TOTAL RUPEES	<u>14,29,90,867.44</u>

NASHIK :
DATE : 14th December, 2021

Principal

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS


 Proprietor
 C. A. Sumant V. Ginde
 Membership No. 031046
 UDIN : 22031046AAAAAD8790



GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2021

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2020	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2021	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2021
1	2	3	4	5	6	7	{4+5+6-7} = 8	{4+5-7}X3 = 9	{(6X3)/2} = 10	{9+10} = 11	{8-11} = 12
1	FURNITURE & FIXTURE	15%	1,01,84,026	16,721	13,654	0	1,02,14,401	15,30,112	1,024	15,31,136	86,83,265
2	TOOLS & EQUIPMENTS	15%	1,59,73,752	61,980	2,50,994	0	1,62,86,726	24,05,360	16,825	24,24,184	1,38,62,542
3	LIBRARY BOOKS	25%	13,25,747		3,000	0	13,28,747	3,31,437	375	3,31,812	9,96,935
4	COMPUTER EQUIPMENTS	25%	26,81,316			0	26,81,316	6,70,329	0	6,70,329	20,10,987
TOTAL RUPEES			3,01,66,841	78,701	2,67,648	0	3,05,11,190	49,37,238	20,224	49,57,461	2,55,53,729



(Handwritten signature)



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2020			BY RATES AND TAXES		
Cash on hand	31,042.00		Property Tax	3,34,320.00	
In C/A with Bank of Maharashtra	12,21,809.70		Water Charges	20,884.00	3,55,204.00
In C/A with B.O.M.Hastel A/c	84,024.78		* BUILDING INSURANCE		1,61,363.00
In C/A with B.O.M.Univ.Exam A/c	5,62,182.28		* BUILDING RENT		50,00,000.00
In C/A with B.O.M.Scholarship A/c	89,25,839.01		* BUILDING REPAIRS		95,600.00
State Bank of India Scholarship A/c	3,45,585.30		* MANAGEMENT CHARGES		50,000.00
In C/A with B.O.M. NSS A/c	1,04,016.00		* PLAY FIELD MANAGEMENT CHARGES		2,000.00
In C/A with N.D.C.C.Bank	900.00		* GRATUITY		10,00,000.00
In ICICI Bank A/c	3,76,026.50	1,15,51,425.57	* PAYMENTS TO STAFF		
			Teaching Staff	7,26,69,105.00	
* SCHOLARSHIP & FREESHIP GRANTS			Non-Teaching Staff	76,97,973.00	8,05,67,078.00
SC Scholarship	26,82,300.00		* MANAGEMENT CONT. TO E.P.E.		24,27,579.00
ST Scholarship	8,75,375.00		* HONORARIUM		14,40,000.00
VJ/NT Scholarship	13,71,301.00		* HONORARIUM FOR V. FACULTY		10,250.00
OBC Scholarship	58,76,657.00		* OFFICE CONTINGENCIES		
SBC Scholarship	3,30,932.00		Printing	1,03,454.00	
SC Freeship	17,64,638.50		Stationery	68,592.00	
ST Freeship	5,62,654.50		Travelling & Conveyance	1,54,667.00	
VJ/NT Freeship	21,35,504.00		Electricity & Fuel Charges	6,01,510.00	
OBC Freeship	40,31,635.25		Telephone Expenses	27,182.00	
SBC Freeship	2,75,694.00		Postage	2,195.00	9,57,600.00
Freeship to EBC	17,57,573.55	2,16,64,264.80	* AUDIT FEES		20,000.00
* OTHER GRANTS			* OFFICE EXPENSES & MISCELLANEOUS		
Univ. Grant for NSS Activity		50,500.00	Bank Charges	6,534.84	
* FEES AND FINES			College Garden Expenses	2,37,935.00	
Tuition Fee	6,62,14,183.52		Seminars & Felicitation /Functiors	1,90,423.00	
Admission Fees	43,540.00		Univ. Affiliation fee	1,09,700.00	
Development Fee	95,29,284.00		Payment to security Guards	11,10,932.00	
Gymkhana Fees	2,10,310.00		Advertisement	1,52,620.00	
Library Fees	2,25,000.00		Professional Charges	19,800.00	
Gymkhana Fees (Refund by SPPU)	69,620.00	7,62,91,937.52	Covid - 19 Expenses	58,929.00	
* FEES RECD. ON BEHALF OF UNIV.			Industrial visit Expenses	8,052.00	
Computerisation Fees	1,05,150.00		Gymkhana Expenses	1,22,364.00	
Contribution for Ashwamegh	57,500.00		I Card Expenses	4,734.00	
Disaster Management Fees	42,060.00		University Exam Expenses	15,27,332.50	
Eligibility Fee	3,12,015.00		Other Exam Expenses	1,38,034.00	
Registration Fees	52,585.00		NSS Activity Expenses	20,190.00	
Student Activity fee	21,48,892.00		Sign Board Exps	30,394.00	
Student Aid Fund Fees	23,235.00		Housekeeping & Cleaning Exp	4,82,727.00	
Student Safety Insurance	22,030.00		First Aid	1,370.00	
Student Welfare Fund Fees	2,10,230.00		Univ. Eligibility Remuneration	1,26,200.00	
University Development Fees	5,17,714.00		EPF Service Charges	2,02,480.00	
Medical Test Fees	15,790.00		Training & Placement Exps	13,100.00	
University Examination Fee	39,26,798.00	74,33,989.00	Sundry Expenses & Misc. Exps.	45,133.00	46,08,984.34
* OTHER FEES					
PNS & FRA Fee	2,19,011.00				
Insurance Fees	3,28,737.00				
Other Fees & T.C. Fees	80,506.00				
Certificate Fees	8,050.00	6,36,304.00			
* HOSTEL FEES & MESS CHARGES		1,49,000.00			
* INTEREST FROM BANK		12,049.00			
Carried Over		11,77,89,469.89	Carried Over		9,66,95,658.34





S. V. GINDE & CO.

CHARTERED ACCOUNTANTS

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			11,77,89,469.89	Brought Over			9,66,95,658.34
* <u>OTHER RECEIPTS</u>				* <u>HOSTEL EXPENSES</u>			
University Exam Charges	9,37,386.00			Electricity Bills / Expenses for Hostel	4,39,580.00		
Other Exam Charges	1,47,500.00	10,84,886.00		Mess Expenses	7,69,432.00		
				Housekeeping & Cleaning Exp for H	12,000.00	12,21,012.00	
* <u>SUNDRY RECEIPTS</u>		68,428.00		* <u>LABORATORY EXPENSES</u>			
* <u>STUDENTS DEPOSITS</u>				Workshop Exps.	66,870.00		
Library Deposit		7,20,360.00		Lab. Consumables	5,566.00		
* <u>INDIRECT RECEIPTS</u>				Workmen Insurance	16,992.00		
H.R.A. Service Charges	9,900.00			Website Charges	25,472.00		
Income Tax	41,88,080.00			Internet Lease Rent	8,80,171.00		
Profession Tax	2,89,675.00			Software Charges	2,000.00	9,97,071.00	
Employee Provident Fund	24,30,327.00			* <u>LIBRARY EXPENSES</u>			
C.M. relief fund	2,42,688.00			Library Books	3,000.00		
Group Insurance	46,246.00			Journals & Periodicals	2,04,989.00		
Staff Death Relief Fund Cont.	2,42,687.00			Reading Room	64,900.00		
Other	302.00	74,49,905.00		Binding Charges	2,100.00	2,74,989.00	
* <u>T.D.S.</u>		41,311.00		* <u>OTHER GRANT EXPENSES</u>			
* <u>LOANS AND ADVANCES</u>				Expenses for Equip. under QIP	1,000.00		
From Gokhale Education Society	3,65,00,000.00			Expenses for BCUD scheme under Q	32,763.00		
From staff against salary	1,52,000.00			Exp. for Sport Equipment under QIP	1,000.00	34,763.00	
Temp Deposit og Student Bank Loan	10,76,814.00	3,77,28,814.00		* <u>FEES PAID TO UNIVERSITY</u>			
				Computerisation Fee	42,000.00		
				Cont. for Univ. to Local Sport	18,900.00		
				Contribution for Ashwamegh	42,000.00		
				Corpus Fund	8,400.00		
				Disaster Management Fees	21,000.00		
				Eligibility Fee	1,99,800.00		
				Gymkhana Fee	42,000.00		
				Medical Test Fees	3,380.00		
				NSS Fee	21,000.00		
				Registration Fees	1,875.00		
				Student Safety Insurance	21,000.00		
				Student Welfare Activity Fee	42,000.00		
				University Development fund Fee	1,05,000.00		
				University Examination Fee	55,00,525.00	60,68,880.00	
				* <u>REPAIRS & MAINTANANCE</u>			
				Repairs & Renovations	2,14,623.00		
				Repairs to Electrical System	1,63,609.00		
				Repairs to Equipments	3,27,807.00		
				Repairs to Furniture	31,050.00		
				Repairs to Lift	1,54,758.00		
				Repairs to Fire Extinguisher	1,30,644.00		
				Repairs & Maintanance for Hostel	71,136.00	10,93,627.00	
				* <u>REFUND & DISBURSEMENTS TO STUDENTS</u>			
				SC Scholarship	21,41,365.00		
				ST Scholarship	18,27,624.00		
				VJ/NT Scholarship	16,46,341.50		
				OBC Scholarship	62,27,658.00		
				SBC Scholarship	3,77,593.50		
				SC Freeship	37,11,821.00		
				ST Freeship	7,86,998.00		
				VJ/NT Freeship	22,86,864.00		
				OBC Freeship	51,93,806.00		
				SBC Freeship	3,74,159.00		
				Freeship to EBC A/c	17,59,052.30	2,63,33,282.30	
				* <u>REFUND OF SCHOLARSHIP/FREESHIP GRANTS</u>			
				Excess Grant (2018-19)	49,232.00		
				Excess Grant (2019-20)	52,59,247.80	53,08,479.80	
Carried Over		14,48,83,173.89		Carried Over		13,80,27,762.44	





S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS

Rs.

Rs.

PAYMENTS

Rs.

Rs.

Brought Over

16,48,83,173.89

Brought Over

13,80,27,762.44

* <u>REFUND OF FEES</u>		9,65,923.00
* <u>REFUND OF STUDENTS DEPOSIT</u>		
Library Deposit		6,67,000.00
* <u>EQUIPMENT</u>		1,78,084.00
* <u>FURNITURE</u>		30,375.00
* <u>GYMKHANA EQUIPMENTS</u>		1,34,890.00
* <u>INDIRECT DISBURSEMENTS</u>		
Income Tax	41,88,080.00	
Profession Tax	2,89,675.00	
Emp. Provident Fund	24,29,979.00	
C.M. Relief Fund	2,42,688.00	
Group Insurance	54,890.00	72,05,312.00
* <u>T.D.S.</u>		41,311.00
* <u>LOANS AND ADVANCES</u>		
Gokhale Education Society	1,20,00,000.00	
College Activities	21,300.00	
To staff against salary	76,000.00	
Temp Deposit ag Student Bank Loan	10,76,814.00	1,31,74,114.00
* <u>BALANCE AS ON 31ST MARCH, 2021</u>		
Cash on hand	44,327.00	
In C/A with Bank of Maharashtra	23,42,715.44	
In C/A with B.O.M.Hotel A/c	1,86,239.82	
In C/A with B.O.M.Univ.Exam A/c	21,710.68	
In C/A with B.O.M.Scholarship A/c	12,43,214.71	
State Bank of India Scholarship A/c	3,44,936.30	
In C/A with B.O.M. NSS A/c	1,32,894.00	
In C/A with N.D.C.C.Bank	900.00	
In ICICI Bank A/c	1,41,464.50	44,58,402.45

TOTAL RUPEES

16,48,83,173.89

TOTAL RUPEES

16,48,83,173.89

NASHIK :

DATE : 14th December, 2021

Principal

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



FY 2019-2020



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Expenditure for infrastructure development and augmentation, excluding salary is highlighted in Green Color

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2020 and the income and expenditure account for the period beginning from 1st April 2019 to ending on 31st March 2020 attached herewith of Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies & Research, Nashik - 422005.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020.
And
 - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.

Place : Nashik

Date : 7th December 2020



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor
Name : C.A. Sumant V. Ginde
Membership No. : 031046



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
TO BALANCE AS ON 1ST APRIL 2019				BY RENT, RATES & TAXES			
Cash on hand	4,159.00			Building Rent	50,00,000.00		
In C/A with Bank of Maharashtra	40,34,871.32			Property Tax	3,34,417.00		
In C/A with B.O.M.Hastel A/c	1,238.10			Building Insurance	89,646.00		
In C/A with B.O.M.Univ.Exam A/c	54,773.16			Water Charges	24,850.00		54,48,913.00
In C/A with B.O.M.Scholarship A/c	1,12,350.00			* BUILDING REPAIRS			38,00,245.00
State Bank of India Scholarship A/c	3,48,688.70			* MANAGEMENT CHARGES			50,000.00
In C/A with B.O.M. NSS A/c	1,26,580.00			* PLAY FIELD MANAGEMENT CHARGES			2,000.00
In C/A with N.D.C.C.Bank	900.00			* GRATUITY			30,48,815.00
ICICI BANK	31,69,822.00		78,53,382.28	* PAYMENTS TO STAFF			
* SCHOLARSHIP & FREESHIP GRANTS				Teaching Staff	7,56,14,822.00		
SC Scholarship	53,91,153.00			Non-Teaching Staff	82,52,339.00		
ST Scholarship	16,92,171.00			Honorarium	14,40,000.00		
VJ/NT Scholarship	88,23,145.50			Hon. For V. Faculty	29,250.00		8,53,36,411.00
OBC Scholarship	2,81,98,153.50			* MANAGEMENT CONT. TO P.F.			25,71,065.00
SBC Scholarship	6,60,674.50			* OFFICE CONTINGENCIES			
SC Freeship	35,85,258.00			Printing	11,03,735.00		
ST Freeship	52,97,626.00			Stationery	3,77,290.00		
VJ/NT Freeship	52,81,110.00			Travelling & Conveyance	5,76,363.00		
OBC Freeship	1,17,29,488.00			Electricity Bills / Charges	22,35,924.50		
SBC Freeship	6,41,053.50			Telephone Expenses	1,49,678.00		
Freeship to EBC A/c	21,49,116.00			Postage	5,857.00		44,48,847.50
Scho./Freeship Excess Grant(19-20)	55,96,501.50			* AUDIT FEES			20,000.00
Scho./Freeship Excess Grant(18-19)	49,232.00		7,90,94,682.50	* OFFICE EXPENSES & MISCELLANEOUS			
* OTHER GRANTS				Bank Charges	32,198.36		
Univ. Grant for NSS Activity	29,700.00			College Garden Exps	6,45,832.00		
Univ Grant for Sports under QIP	22,500.00			Seminars & Felicitation /Functions	5,72,340.00		
Health Awareness Camp Grant	4,000.00		56,200.00	Sundry Expenses & Misc. Exps.	1,40,398.00		
* FESS AND FINES				Fuel for Generator	1,43,627.00		
Tuition Fee	11,65,63,159.50			Interview Expenses	10,000.00		
Admission Fees	43,970.00			Payment to security Guards	13,26,708.00		
Development Fee	83,75,614.00			Advertisement	3,32,220.00		
Gymkhana Fees	2,11,500.00			Professional Charges	19,800.00		
Library Fees	2,24,800.00			Industrial Visit Expenses	2,15,364.00		
Late Fees	2,450.00			Association Membership Fees	29,500.00		
Fine	30,978.00		12,54,52,471.50	Gymkhana Exps	6,10,482.00		
* FESS RECD. ON BEHALF OF UNIV.				AICTE - Affiliation Fees	1,35,000.00		
Computerisation Fees	1,05,800.00			Website Charges	12,198.00		
Contribution for Ashwamegh	59,520.00			Board Expenses	22,469.00		
Disaster Management Fees	42,320.00			Annual Social Gathering	5,82,380.00		
Eligibility Fee	3,00,377.00			Staff Approval fee	3,400.00		
Registration Fees	54,900.00			College Exam Expenses	1,16,684.00		
Student Activity fee	19,30,061.00			Sign Board Exps	1,94,989.00		
Student Aid Fund Fees	23,110.00			Housekeeping & Cleaning Exp	12,80,956.00		
Student Safety Insurance	21,190.00			Medical Exps	41,228.00		
Student Welfare Fund Fees	2,11,600.00			Fire Extingusher Exps	5,664.00		
University Development Fees	5,15,750.00						
Medical Test Fees	14,850.00						
University Examination Fee	49,99,320.00		82,78,798.00				
* HOSTEL FEES & MESS CHARGES			2,02,02,600.00				
Carried Over			24,09,38,134.28	Carried Over		64,73,437.36	10,47,26,296.50





S. V. GINDE & CO.

CHARTERED ACCOUNTANTS

Brought Over	24,09,38,134.28	Brought Over	64,73,437.36	10,47,26,296.50
* OTHER FEES		Training & Placement Exps	92,418.00	
PNS & FRA Fee	1,74,200.00	LIFT Expenses	1,06,374.00	
Insurance Fees	2,93,305.00	Physical Education Scheme Exps	5,823.00	
Other Fees & T.C. Fees	85,537.40	Uniform for Staff Exp	14,648.00	
Certificate Fees	29,490.00	Solar Expenses (Main Building)	14,667.00	67,07,367.36
Seminar/Workshop Registration fee	23,500.00			
	6,06,032.40	* OTHER EXPENSES		
* INTEREST FROM BANK	1,48,534.00	NAAC Expenses	9,34,257.00	
		NBA Expenses	5,31,000.00	
* OTHER RECEIPTS		Computer Software Charges	7,43,040.00	
College Magazine Sponsorship	16,000.00	Internet Lease Rent	10,11,028.00	
Gymkhana Charges	40,000.00	SSS Fee Regulating Authority	13,000.00	
University Exam Charges	28,49,691.00	PNS Admission Regulating Authority	1,53,800.00	
Other Exam Charges	1,60,300.00	University Exam Expenses	20,27,472.50	
Students Project	12,463.00	Other Exam Expenses	1,61,500.00	
	30,78,454.00	Students Project Exps.	12,463.00	55,87,560.50
* SUNDRY RECEIPTS	40,422.00			
		* HOSTEL EXPENSES		
* INDIRECT RECEIPTS		Electricity Bills / Expenses for Hostel	11,98,650.00	
H.R.A. Service Charges	11,700.00	Mess Expenses	1,34,58,286.00	
Income Tax	43,80,120.00	Hostel Expenses	6,400.00	
Profession Tax	3,11,825.00	Housekeeping & Cleaning Exp for	2,01,608.00	
Employee Provident Fund	25,79,468.00	Biogas Exps. for hostel	1,500.00	
I.Tax (TDS) Contractor	5,13,609.00	Furniture for hostel	5,77,492.00	1,54,43,936.00
Group Insurance	38,625.00			
Other	4,018.00	* LABORATORY EXPENSES		
	78,39,365.00	Workshop Exps.	4,180.00	
* STUDENTS DEPOSITS		Lab. Consumables	1,63,926.00	
Library Deposit	6,50,000.00	Workshop Consumables	94,798.00	
		Workmen Insurance	16,992.00	
* LOANS AND ADVANCES		Lab Expenses	1,72,550.00	4,52,446.00
Gokhale Education Society	3,80,09,800.00			
College Activities	96,000.00	* LIBRARY EXPENSES		
Advance to staff against salary	1,29,000.00	Library Books	2,60,110.00	
Temp Deposit ag Student Bank Loa	17,71,546.00	Journals & Periodicals	3,08,101.00	
Advance for NSS Activity	40,000.00	College Magazine	2,64,581.00	
	4,00,46,346.00	Binding Charges	27,640.00	
		Reading Room	18,643.00	
		Misc. Exps. For Library	11,442.00	8,90,517.00
		* OTHER GRANT EXPENSES		
		Health Awareness Camp Expenses	4,187.00	
		NSS Activity Expenses	50,587.00	
		Expenses for Equip. under QIP	1,51,040.00	
		Exp. for Seminar/Workshop (SPPU)	52,041.00	
		Exp. for Sport Equipment under QIP	1,35,300.00	3,93,155.00
		* FEES PAID TO UNIVERSITY		
		Computerisation Fee	39,780.00	
		Cont. for Univ. to Local Sport	19,566.00	
		Contribution for Ashwarnegh	39,780.00	
		Corpus Fund	7,956.00	
		Disaster Management Fees	19,890.00	
		Eligibility Fee	1,89,400.00	
		Gymkhana Fee	1,09,700.00	
		Medical Test Fees	4,660.00	
		NSS Fee	19,890.00	
		Registration Fees	1,225.00	
		Student Safety Insurance	23,570.00	
		Student Welfare Activity Fee	39,780.00	
		Univ. Affiliation fee	1,09,700.00	
		University Development fund Fee	99,450.00	
		University Examination Fee	69,48,210.00	
		Student Insurance- DTE	2,97,899.00	79,70,456.00
Carried Over	29,33,47,287.68	Carried Over	14,21,71,734.36	





S. V. GINDE & CO.

CHARTERED ACCOUNTANTS

Brought Over 29,33,47,287.68

Brought Over 14,21,71,734.36

* REPAIRS & MAINTANANCE		
Repairs to Equipments	5,80,468.00	
Repairs to Electrical System	14,62,207.00	
Repairs to Generals	3,390.00	
Repairs to Furniture	5,19,592.00	
Repairs & Maintanance for Hostel	<u>18,23,278.00</u>	43,88,935.00

** REFUND & DISBURSEMENTS TO STUDENTS		
SC Scholarship	52,33,405.50	
ST Scholarship	7,39,922.00	
VJ/NT Scholarship	85,48,105.00	
OBC Scholarship	2,78,16,050.00	
SBC Scholarship	6,14,013.00	
SC Freeship	16,38,075.50	
ST Freeship	49,72,282.50	
VJ/NT Freeship	51,04,190.00	
OBC Freeship	1,06,11,906.75	
SBC Freeship	5,42,588.50	
Freeship to EBC A/c	<u>20,68,546.50</u>	6,78,89,085.25

** REFUND OF FEES		
Tuition Fees	32,10,607.50	
Hostel Fees	<u>4,88,000.00</u>	36,98,607.50

** REFUND OF STUDENTS DEPOSIT		
Library Deposit		7,44,000.00

LABORATORY EQUIPMENT		1,52,916.00
COMPUTER EQUIPMENTS		11,800.00
EQUIPMENT		1,95,770.00
FURNITURE		10,65,886.00
GYMKHANA EQUIPMENTS		7,66,867.00
SECURITY SYSTEM EQUIPMENTS		1,09,823.00

** INDIRECT DISBURSEMENTS		
Income Tax	43,79,440.00	
Profession Tax	3,11,825.00	
Emp. Provident Fund	25,79,468.00	
EPF Service Charges	2,14,972.00	
I.Tax (TDS) Contractor	5,13,609.00	
Group Insurance	<u>45,578.00</u>	80,44,892.00

** LOANS AND ADVANCES		
Gokhale Education Society	5,05,00,000.00	
College Activities	95,000.00	
Advance to staff against salary	1,49,000.00	
Temp Deposit og Student Bank Loa	17,71,546.00	
Advance for NSS Activity	<u>40,000.00</u>	5,25,55,546.00

** BALANCE AS ON 31ST MARCH, 2020		
Cash on hand	31,042.00	
In C/A with Bank of Maharashtra	12,21,809.70	
In C/A with B.O.M.Hostel A/c	84,024.78	
In C/A with B.O.M.Univ.Exam A/c	5,62,182.28	
In C/A with B.O.M.Scholarship A/c	88,25,839.01	
State Bank of India Scholarship A/c	3,45,585.30	
In C/A with B.O.M. NSS A/c	1,04,016.00	
In C/A with N.D.C.C.Bank	900.00	
ICICI BANK	<u>3,76,026.50</u>	1,15,51,425.57

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 031046



NASHIK :

DATED : 7th December 2020

TOTAL RUPEES

29,33,47,287.68

TOTAL RUPEES

14,21,71,734.36

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2020

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2019	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2020	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2020
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	1,09,08,918	9,93,316	72,570	0	1,19,74,804	17,85,335	5,443	17,90,778	1,01,84,026
2	TOOLS & EQUIPMENTS	15%	1,74,77,563	5,22,877	7,27,976	0	1,87,28,416	27,00,066	54,598	27,54,664	1,59,73,752
3	LIBRARY BOOKS	25%	14,64,817	3,700	2,56,410	0	17,24,927	3,67,129	32,051	3,99,181	13,25,747
4	COMPUTER EQUIPMENTS	25%	34,42,753	57,348	64,275	0	35,64,376	8,75,025	8,034	8,83,060	26,81,316
TOTAL RUPEES			3,32,94,051	15,77,241	11,21,231	0	3,59,92,523	57,27,556	1,00,127	58,27,682	3,01,64,841



S. V. Ginde

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	Rs.	INCOME	Rs.
TO <u>RATES & TAXES</u>	3,59,267.00	BY <u>GOVERNMENT GRANTS</u>	
* <u>BUILDING RENT</u>	50,00,000.00	Scholarship & Freeship Grants	7,90,94,682.50
* <u>BUILDING REPAIRS</u>	38,00,245.00	University Grants	29,700.00
* <u>BUILDING INSURANCE</u>	89,646.00	Other Grants	<u>4,000.00</u>
* <u>MANAGEMENT CHARGES</u>	50,000.00	" <u>FEES AND FINES</u>	12,17,53,864.00
* <u>PLAY FIELD MANAGEMENT CHARGES</u>	2,000.00	" <u>OTHER FEES</u>	6,06,032.40
* <u>PAYMENTS TO STAFF</u>	9,09,56,291.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	82,78,798.00
* <u>OFFICE CONTINGENCIES</u>	44,48,847.50	" <u>INTEREST FROM BANK</u>	1,48,534.00
* <u>AUDIT FEES</u>	20,000.00	" <u>HOSTEL RECEIPTS</u>	2,02,02,600.00
* <u>OFFICE EXPS. & MISCELLANEOUS</u>	1,31,40,306.86	" <u>SUNDRY RECEIPTS</u>	44,440.00
* <u>LABORATORY EXPENSES</u>	4,52,446.00	" <u>OTHER RECEIPTS</u>	30,78,454.00
* <u>HOSTEL EXPENSES</u>	1,54,43,936.00		
* <u>OTHER GRANT EXPENSES</u>	2,57,855.00		
* <u>REPAIRS AND MAINTENANCE</u>	43,88,935.00		
* <u>FEES PAID TO UNIVERSITY</u>	79,70,456.00		
* <u>REFUND & DISBURSEMENTS</u>	6,78,89,085.25		
* <u>DEPRECIATION</u>	58,27,682.00		
* <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	1,31,44,106.29		
TOTAL RUPEES	<u>23,32,41,104.90</u>	TOTAL RUPEES	<u>23,32,41,104.90</u>

NASHIK :

DATE : 7th December 2020

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


 Proprietor
 C. A. Sumant V. Ginde
 Membership No. 031046



NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Income Tax Rules. The method of providing depreciation is changed from Straight Line Method to Reducing Balance Method as per instruction from Shikshan Shulk Pradhikaran (FRA) since F.Y. 2015-16.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2019-20.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 7th December 2020



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor
C.A. Sumant Vithal Ginde
Membership No. 031046

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND (SURPLUS)</u>		<u>FIXED ASSETS [Refer Schedule]</u>		
Balance as per last Balance Sheet	2,41,79,301.28	Balance as per last Balance Sheet	3,32,94,051.00	
Add : Surplus during the year	<u>1,31,44,106.29</u>	Addition during the year	<u>26,98,472.00</u>	
	3,73,23,407.57		3,59,92,523.00	
<u>EARMARKED GRANTS</u>		Less : Depreciation	<u>58,27,682.00</u>	3,01,64,841.00
University QIP Grant	2,22,500.00	<u>LOANS AND ADVANCES</u>		
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	Advance to G.E.Society	28,74,736.00	
	4,72,500.00	Advance to Staff	9,68,574.00	
<u>DEPOSITS AND ADVANCES</u>		Sundry Advances	<u>1,98,000.00</u>	40,41,312.00
Students Deposits	74,95,074.00	<u>CASH AND BANK BALANCES</u>		
<u>OTHER DEPOSITS</u>		Cash on Hand	31,042.00	
Staff Quarters Rent	51,000.00	Cash at Bank of Maharashtra	<u>1,15,20,383.57</u>	1,15,51,425.57
Staff P. F. Payable	2,11,191.00			
Accounts Payable	<u>2,04,406.00</u>			
	4,66,597.00			
TOTAL RUPEES	<u><u>4,57,57,578.57</u></u>	TOTAL RUPEES	<u><u>4,57,57,578.57</u></u>	

NASHIK :

DATE : 7th December 2020

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Proprietor

C. A. Sumant V. Ginde
Membership No. 031046



FY 2018-2019



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Expenditure for infrastructure development and augmentation, excluding salary is highlighted in Green Color

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Gokhale Education Society's R. H. Sapat College of Engineering, Management Studies & Research, Nashik – 422 005 as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the attached Notes on Account.
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (c) The Balance Sheet and Income and Expenditure Account Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, a true and Fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state affairs of the company as at 31 March 2019;
 - (ii) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nashik :

Date : 18th September 2019

FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS


Proprietor
C.A. Sumant V. Ginde
Membership No. : 031046





GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)		FIXED ASSETS [Refer Schedule 1]		
Balance as per last Balance Sheet	1,25,42,912.95	Balance as per last Balance Sheet	3,35,72,636.00	
Add : Surplus during the year	<u>1,16,36,388.33</u>	Addition during the year	<u>61,15,947.00</u>	
	2,41,79,301.28		3,96,88,583.00	
EARMARKED GRANTS		Less : Depreciation	<u>63,94,532.00</u>	3,32,94,051.00
University QIP Grant	2,00,000.00			
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	LOANS AND ADVANCES		
	4,50,000.00	Advance to Staff	9,49,574.00	
LOANS AND ADVANCES		Sundry Advances	<u>1,98,000.00</u>	11,47,574.00
From G.E.Society	96,15,462.00	CASH AND BANK BALANCES		
DEPOSITS AND ADVANCES		Cash on Hand	4,159.00	
Students Deposits	75,89,074.00	Cash at Bank of Maharashtra	<u>78,49,223.28</u>	78,53,382.28
OTHER DEPOSITS				
Staff Quarters Rent	39,300.00			
Staff P. F. Payable	2,11,191.00			
Accounts Payable	<u>2,10,679.00</u>			
	4,61,170.00			
TOTAL RUPEES	<u><u>4,22,95,007.28</u></u>	TOTAL RUPEES	<u><u>4,22,95,007.28</u></u>	

NASHIK :

DATE : 18th September 2019

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 001046




PRINCIPAL

G.E.S's R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	Rs.	INCOME	Rs.
TO BUILDING RENT	50,00,000.00	BY GOVERNMENT GRANTS	
" BUILDING REPAIRS	1,33,029.00	Scholarship & Freeship Grants	6,14,96,876.50
" BUILDING INSURANCE	89,647.00	University Grants	1,00,500.00
" RATES & TAXES	3,51,592.00	Other Grants	8,000.00
" PAYMENTS TO STAFF	8,42,80,415.00		<u>6,16,05,376.50</u>
" OFFICE CONTINGENCIES	19,91,367.00	" FEES AND FINES	11,66,19,753.75
" OFFICE EXPS. & MISCELLANEOUS	1,49,65,666.42	" OTHER FEES	37,51,766.00
" LABORATORY EXPENSES	2,63,507.00	" FEES RECD. ON BEHALF OF UNIVERSITY	1,09,49,944.00
" HOSTEL EXPENSES	1,58,49,330.00	" INTEREST FROM BANK	1,84,365.00
" REPAIRS AND MAINTENANCE	38,65,605.00	" HOSTEL RECEIPTS	1,79,35,750.00
" FEES PAID TO UNIVERSITY	47,40,525.00	" SUNDRY RECEIPTS	1,01,558.00
" REFUND & DISBURSEMENTS	6,14,96,776.50		
" FREESHIP DEPOSITED WITH GOVT.	82,133.00		
" DEPRECIATION	63,94,532.00		
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,16,36,388.33		
TOTAL RUPEES	<u>21,11,48,513.25</u>	TOTAL RUPEES	<u>21,11,48,513.25</u>

NASHIK :

DATE : 18th September 2019

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

C. A. Sumant V. Ginde

Proprietor
C. A. Sumant V. Ginde
Membership No. 031046



T.A. Kulkarni
PRINCIPAL
G.E.S's R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin. T.A. Kulkarni Vidya Nagar, Nashik-5

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2019

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2018	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2019	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2019
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7) X 3 = 9	((8X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	1,18,98,295	3,14,264	5,71,073	0	1,27,83,632	18,31,884	42,830	18,74,714	1,09,08,916
2	TOOLS & EQUIPMENTS	15%	1,66,53,853	31,90,369	6,59,432	0	2,05,03,654	29,76,633	49,457	30,26,091	1,74,77,563
3	LIBRARY BOOKS	25%	10,21,409	2,30,673	6,00,846	0	18,52,948	3,13,026	75,106	3,88,131	14,64,817
4	COMPUTER EQUIPMENTS	25%	39,59,059	2,97,360	2,51,930	0	45,48,349	10,74,105	31,491	11,05,596	34,42,753
TOTAL RUPEES			3,35,72,636	40,32,666	20,83,281	0	3,96,88,583	61,95,647	1,98,885	63,94,532	3,32,94,051



(Signature)

PRINCIPAL

G.E.S.'s R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin. T.A. Kulkarni Vidya Nagar, Nashik-5



RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			20,89,02,384.30	Brought Over		1,31,45,456.42	9,24,17,097.00
* FEES RECD. ON BEHALF OF UNIV.				Convocation Expenses		7,440.00	
Eligibility Fee	3,58,150.00			PNS Adm. Regulating Authority Exp	1,92,484.00		
Verification & Revaluation	4,020.00			Honarium to Visiting Faculty	28,751.00		
University Development Fees	6,44,234.00			Students Insurance DTE	3,39,394.00	1,37,33,525.42	
Student Activity fee	21,45,000.00			** LABORATORY EXPENSES			
Contribution for Ashwamegh	60,120.00			Lab. Consumables	89,805.00		
Student Welfare Fund Fees	2,14,500.00			Workshop Consumables	1,51,400.00		
Disaster Management Fees	42,900.00			Workmen Insurance	16,992.00		
Computerisation Fees	1,07,250.00			Lab Expenses	5,310.00	2,63,807.00	
Registration Fees	53,825.00			* LIBRARY EXPENSES			
Student Safety Insurance	21,450.00			Library Books	8,31,519.00		
Student Aid Fund Fees	23,565.00			Journals & Periodicals	3,00,403.00		
University Examination Fee	72,74,930.00	1,09,49,944.00		College Magazine	1,32,384.00		
* STUDENTS DEPOSITS				Binding Charges	19,540.00		
Library Deposit		7,44,000.00		Reading Room	22,273.00		
* INDIRECT RECEIPTS				Miscellaneous Exp.	7,500.00	13,13,619.00	
Income Tax	43,10,280.00			* HOSTEL EXPENSES			
Profession Tax	3,06,725.00			Electricity	13,52,490.00		
Emp. Provident Fund	25,45,508.00			Housekeeping & cleaning	1,51,517.00		
Other	2,931.00			Hostel Expenses	1,95,331.00		
Temp. Deposit against Bank Loan	22,23,219.00			Mess Expenses	1,41,49,992.00	1,58,49,330.00	
I.Tax (TDS) Contractor	3,96,761.00	97,85,424.00		* REPAIRS AND MAINTENANCE			
* STAFF GRATUITY CLAIM			12,88,240.00	To Equipments	9,05,210.00		
* ADVANCE FROM G. E. SOCIETY			3,98,98,750.00	To Electrical System	70,74,727.00		
* LOANS AND ADVANCES				To Generals	33,357.00		
From Staff against salary	3,79,000.00			To Building	41,745.00		
From Vendors	15,50,000.00			To Lift	91,794.00		
For N.S.S. Activity	15,000.00			To Furniture	3,95,259.00		
For College Activity	79,830.00	20,43,830.00		Repair & Maintenance for Hostel	4,67,066.00	99,90,600.00	
				** FEES PAID TO UNIVERSITY			
				Eligibility Fee	2,21,750.00		
				University Development fund fee	1,10,600.00		
				Computerisation Fee	44,240.00		
				Verification & Revaluation	5,630.00		
				Student Welfare Activity Fee	44,240.00		
				Student Safety Insurance	22,120.00		
				Disaster Management Fees	22,120.00		
				Gymkhana Fee	44,240.00		
				Contribution for Ashwamegh	44,240.00		
				University Examination Fee	41,26,755.00		
				Hostel Students Insurance	3,520.00		
				Cont. for Univ. to Local Sport	20,167.00		
				Medical Test Fees	6,440.00		
				Corpus Fund	8,848.00		
				Registration Fees	1,475.00		
				NSS Fee	22,120.00	47,48,525.00	
				* REFUND & DISBURSEMENTS TO STUDENTS			
				SC Scholarship	88,74,554.50		
				ST Scholarship	43,16,077.00		
				VJ/NT Scholarship	73,09,946.00		
				OBC Scholarship	90,01,433.75		
				SBC Scholarship	9,80,208.00		
				SC Freeship	57,38,653.00		
				ST Freeship	6,94,298.00		
				VJ/NT Freeship	32,09,967.00		
				OBC Freeship	1,87,81,430.25		
				SBC Freeship	42,194.00		
				Freeship to EBC A/c	25,48,015.00	6,14,96,776.50	
Carried Over			27,36,12,072.20	Carried Over			19,38,21,017.92





S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS		PAYMENTS	
Rs.	Rs.	Rs.	Rs.
Brought Over	27,36,12,072.20	Brought Over	19,38,21,017.92
		* <u>SOLAR EXPENSES</u>	
		Under Univ. Grant	6,27,950.00
		Main Building	15,75,000.00
			22,02,950.00
		* <u>FRESHIP DEPOSITED WITH GOVT.</u>	82,133.00
		* <u>FURNITURE & FIXTURES</u>	4,76,514.00
		* <u>COMPUTER EQUIPMENTS</u>	5,49,290.00
		* <u>LABORATORY EQUIPMENTS</u>	1,09,829.00
		* <u>OTHER EQUIPMENTS</u>	9,71,358.00
		* <u>SECURITY SYSTEM EQUIPMENTS</u>	47,884.00
		* <u>EQUIPMENT FOR HOSTEL</u>	5,17,780.00
		* <u>FURNITURE FOR HOSTEL</u>	4,08,823.00
		* <u>REFUND OF FEES</u>	
		Tuition Fees	41,47,425.00
		Hostel Fees	8,34,300.00
			49,81,725.00
		* <u>REFUND OF STUDENTS DEPOSITS</u>	
		Library Deposit	6,25,000.00
		* <u>INDIRECT DISBURSEMENTS</u>	
		Income Tax	43,10,280.00
		Profession Tax	3,06,325.00
		Emp. Provident Fund	25,45,508.00
		I.Tax (TDS) Contractor	3,96,761.00
		Group Insurance Fees	45,892.00
		Staff Approval	3,400.00
		Temp. Deposit against Bank Loan	21,35,650.00
			97,43,816.00
		* <u>REFUND OF ADVANCE TO G. E. SOCIETY</u>	4,92,00,000.00
		* <u>STAFF GRATUITY CLAIM</u>	12,88,240.00
		* <u>REFUND OF LOANS AND ADVANCES</u>	
		To NSS Activity	35,000.00
		To Vendor for Lab Equipments	2,75,000.00
		College Activity	1,17,330.00
		Advance to staff against salary	3,05,000.00
			7,32,330.00
		* <u>BALANCE AS ON 31ST MARCH, 2019</u>	
		Cash on hand	4,159.00
		In C/A with N.D.C.C. Bank	900.00
		In C/A with Bank of Maharashtra	40,34,871.32
		In C/A with B.O.M. Univ. Exam A/c	54,773.16
		In C/A with B.O.M. Scholarship A/c	1,12,350.00
		In C/A with B.O.M. Hostel A/c	1,238.10
		In S.B.I. Scholarship A/c	3,48,688.70
		In ICICI Bank	31,69,822.00
		In C/A with B.O.M. NSS A/c	1,26,580.00
			78,53,382.28
TOTAL RUPEES	27,36,12,072.20	TOTAL RUPEES	27,36,12,072.20

NASHIK :

DATE : 18th September 2019

[Signature]

PRINCIPAL

G.E.S's R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

[Signature]

Proprietor

C. A. Sumant V. Ginde
Membership No. 031046

