

FY 2022-2023



**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

Expenditure on maintenance of Physical facilities, excluding salary is highlighted in **Green Color**  
Expenditure on maintenance of Academic facilities, excluding salary is highlighted in **Red Color**

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL 2022</b>			<b>BY RENT, RATES AND TAXES</b>		
Cash on hand	10,622.00		Building Rent	5,000,000.00	
In CIA with Bank of Maharashtra	6,948,809.83		Property Tax	365,512.00	
In CIA with B.O.M.Hostel A/c	3,622,681.20		Water Charges	35,283.00	5,401,795.00
In CIA with B.O.M.Univ.Exam A/c	380,033.58		* <b>BUILDING INSURANCE</b>		190,787.00
In CIA with B.O.M.Scholarship A/c	1,245,884.71		* <b>PLAY FIELD MANAGEMENT CHARGES</b>		2,000.00
State Bank of India Scholarship A/c	344,935.30		* <b>ESTABLISHMENT/MAINT./REPAIRS CHARGES</b>		1,078,000.00
In CIA with B.O.M. NSS A/c	110,991.28				
In CIA with N.D.C.C.Bank	900.00				
In ICICI Bank A/c	184,349.50	12,829,208.40			
* <b>SCHOLARSHIP &amp; FREESHIP GRANTS</b>			* <b>PAYMENTS TO STAFF</b>		
SC Scholarship	6,090,572.50		Teaching Staff	67,439,705.00	
ST Scholarship	3,423,322.50		Non-Teaching Staff	8,514,248.00	75,953,954.00
VJNT Scholarship	8,174,292.00		* <b>GRATUITY</b>		6,257,414.00
OBC Scholarship	16,853,727.00		* <b>MANAGEMENT CONT. TO E.P.F.</b>		2,242,805.00
SBC Scholarship	675,657.00		* <b>HONORARIUM</b>		2,970,000.00
SC Freeship	2,148,582.50		* <b>HONORARIUM FOR V. FACULTY</b>		60,682.00
ST Freeship	2,078,110.00		* <b>OFFICE CONTINGENCIES</b>		
VJNT Freeship	6,102,981.00		Printing	421,259.00	
OBC Freeship	9,820,719.00		Stationery	520,773.00	
SBC Freeship	1,237,748.00		Travelling & Conveyance	581,968.00	
Freeship to EBC A/c	10,914,870.00	67,518,581.50	Electricity Charges	1,420,750.00	
* <b>OTHER GRANT</b>			Telephone Expenses	25,086.00	
Univ. Grant for NSS Activity		27,300.00	Postage	6,174.00	2,976,010.00
* <b>FEES AND FINES</b>			* <b>AUDIT FEES</b>		20,000.00
Tuition Fee	123,932,414.15		* <b>OFFICE EXPENSES &amp; MISCELLANEOUS</b>		
Admission Fees	108,500.00		Bank Charges	44,197.00	
Library Fees	449,500.00	124,490,414.15	College Garden Exps	324,647.00	
* <b>FEES RECD. ON BEHALF OF UNIV.</b>			Seminars & Felicitation /Functions	550,125.00	
Computerisation Fees	216,950.00		Sign Board Exps	20,486.00	
Eligibility Fee	443,061.00		Fuel for Generator	103,628.00	
Registration Fees	162,650.00		Covid-19 Sanitizer Expenses	3,791.00	
Contribution for Ashwamegh	64,740.00		Payment to security Guards	2,473,153.00	
Disaster Management Fees	43,360.00		Advertisement	205,165.00	
Sport Fund (Fit India)	434,400.00		E filing charges	53,690.00	
Student Activity fee	688,500.00		Housekeeping & Cleaning Exp	1,089,581.00	
Student Aid Fund Fees	48,060.00		Association Membership Fees	72,200.00	
Student Safety Insurance	43,400.00		Gymkhana Exps	686,785.00	
Student Welfare Fund Fees	257,185.00		I Card Expenses	24,484.00	
University Development Fees	542,880.00		Annual Social Gathering	784,854.00	
NSS Fees	22,030.00		University Exam Charges	1,758,518.00	
Medical Test Fees	27,200.00		Other Exam Charges	125,339.00	
University Examination Fee	5,743,670.00	8,737,898.00	ISO Expenses	10,918.00	
* <b>OTHER FEES</b>			PNS Admission Regulating Authority	228,000.00	
PNS & FRA Fee	348,229.00		SSS Fees Regulating Authority	102,000.00	
Insurance Fees	380,494.00		Staff Approval fee	3,400.00	
Other Fees & T.C. Fees	218,086.00		Traning & Placement Exps	64,486.00	
Development Fee	12,768,338.00		Fire Extingusher Exps	7,110.00	
Gymkhana Fees	544,850.00				
Faculty Dev. Programme fees	11,000.00				
Certificate Fees	29,750.00	14,300,748.00			
Carried Over		227,904,148.00	Carried Over	8,737,357.00	97,153,427.00



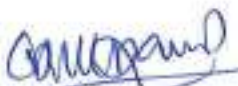


RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			227,904,148.05	Brought Over		8,737,357.00	97,153,427.00
* <b>INTEREST FROM BANK</b>			7,541.00	Mah. State AIDS Control Society		4,100.00	
* <b>HOSTEL FEES &amp; MESS CHARGES</b>				AICTE - Affiliation fee		135,000.00	
Hostel Admission Fees	211,000.00			EPF Service Charges		187,691.00	
Hostel Fees	3,242,500.00			Eligibility Remuneration		16,000.00	
Mess Charges	4,144,008.00	7,597,508.00		Interview Expenses		22,000.00	
* <b>SUNDRY RECEIPTS</b>			13,835.00	Industrial Visit Expenses		231,576.00	
* <b>OTHER RECEIPTS</b>				Japanese language Course Exp.		52,500.00	
Mah. State AIDS Control Society	4,000.00			Medical Exam Expenses		8,280.00	
University Exam Charges	2,414,875.00			First Aid & Medical Expenses		4,715.00	
Other Exam Charges	135,839.00			College Exam Expenses		133,028.00	
Notice pay from Staff	69,750.00	2,621,264.00		Uniform to Staff		17,115.00	
* <b>STUDENTS DEPOSITS</b>				Physical Education Scheme Exp.		8,464.00	
Library Deposit		807,000.00		Gratuity paid to Staff		309,420.00	
* <b>INDIRECT RECEIPTS</b>				Sundry Expenses & Misc. Exps.		47,791.00	9,915,037.00
H.R.A. Service Charges	4,800.00			* <b>HOSTEL EXPENSES</b>			
Income Tax	4,855,760.00			Electricity Bills / Expenses for Hostel		527,720.00	
Profession Tax	283,400.00			Mess Expenses		7,853,181.00	
Employee Provident Fund	2,274,246.00			Hostel Expenses		2,860.00	
Group Insurance	40,988.00			Housekeeping & Cleaning		143,019.00	
Voluntary Donation	1,803,250.00	9,262,444.00		Honorarium to Rector/Hostel Staff		90,000.00	8,616,780.00
* <b>T.D.S.</b>			243,628.00	* <b>LABORATORY EXPENSES</b>			
* <b>LOANS AND ADVANCES</b>				Workshop Exps.		1,073.00	
From Gokhale Education Society	6,237,011.80			Lab. Consumables		79,676.00	
From staff against salary	259,000.00			Workshop Consumables		139,713.00	
Temp Deposit ag Student Bank Loan	1,543,063.00	8,039,074.80		Lab Expenses		651,808.00	
				Computer Software Charges		366,384.00	
				Internet Lease Rent		406,016.00	
				Website Charges		16,998.00	1,661,666.00
				* <b>LIBRARY EXPENSES</b>			
				Library Books		95,199.00	
				Journals & Periodicals		209,854.00	
				College Magazine		111,628.00	
				Binding Charges		7,570.00	424,261.00
				* <b>FEES PAID TO UNIVERSITY</b>			
				Computerisation Fee		53,925.00	
				Cont. for Univ. to Local Sport		19,422.00	
				Contribution for Ashwamegh		43,140.00	
				Corpus Fund		8,628.00	
				Disaster Management Fees		21,570.00	
				Eligibility Fee		279,400.00	
				Gymkhana Fee		107,850.00	
				Medical Test Fees		3,600.00	
				NSS Fee		21,570.00	
				Registration Fees		52,075.00	
				Student Safety Insurance		43,140.00	
				Student Welfare Activity Fee		83,220.00	
				University Development fund Fee		107,850.00	
				Sport Fund (Fit India)		107,850.00	
				Hostel Student Insurance Fee		3,460.00	
				Univ. Affiliation fee		309,900.00	
				Student Insurance- DTE		380,026.00	
				University Examination Fee		5,685,575.00	7,332,201.00
				* <b>REFUND OF FEES</b>			
				Tuition Fees		893,331.25	
				Hostel Fees		17,500.00	910,831.25
Carried Over		256,496,442.85		Carried Over		126,014,203.25	





RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		256,496,442.85	Brought Over		126,014,203.25
			* <u>REPAIRS &amp; MAINTANANCE</u>		
			Repairs to Equipments	789,946.00	
			Repairs to Electrical System	239,254.00	
			Repairs to Generals	180.00	
			Repairs to Building	301,370.00	
			Repairs to Furniture	89,800.00	
			Repairs & Maintanance for Hostel	289,404.00	
			Repairs & Renovation	164,632.00	
			Lift Expenses	230,613.00	2,105,199.00
			* <u>REFUND &amp; DISBURSEMENTS TO STUDENTS</u>		
			SC Scholarship	6,080,572.50	
			ST Scholarship	3,423,322.50	
			VJNT Scholarship	6,148,014.50	
			OBC Scholarship	16,853,727.00	
			SBC Scholarship	675,657.00	
			SC Freeship	2,148,582.50	
			ST Freeship	2,076,110.00	
			VJNT Freeship	6,102,981.00	
			OBC Freeship	9,820,719.00	
			SBC Freeship	1,237,748.00	
			Freeship to EBC A/c	10,914,870.00	67,492,304.00
			* <u>REFUND OF STUDENTS DEPOSIT</u>		
			Library Deposit		697,000.00
			* <u>FURNITURE</u>		61,124.00
			* <u>EQUIPMENTS</u>		702,134.00
			* <u>LABORATORY EQUIPMENT</u>		233,994.00
			* <u>COMPUTER EQUIPMENTS</u>		954,030.00
			* <u>SECURITY SYSTEM EQUIPMENTS</u>		73,101.00
			* <u>INDIRECT DISBURSEMENTS</u>		
			Income Tax	4,855,760.00	
			Profession Tax	283,600.00	
			Emp. Provident Fund	2,241,768.00	
			Group Insurance	49,487.00	
			Voluntary Donation	1,803,250.00	9,233,865.00
			* <u>T.D.S.</u>		243,628.00
			* <u>LOANS AND ADVANCES</u>		
			Gokhale Education Society	38,302,011.80	
			To staff against salary	285,000.00	
			Temp Deposit ag Student Bank Loan	1,531,754.00	40,118,785.80
			* <u>BALANCE AS ON 31ST MARCH, 2023</u>		
			Cash on hand	3,869.00	
			In C/A with Bank of Maharashtra	5,436,001.39	
			In C/A with B.O.M.Hostel A/c	176,815.60	
			In C/A with B.O.M.Univ.Exam A/c	1,024,429.52	
			In C/A with B.O.M.Scholarship A/c	1,270,969.21	
			State Bank of India Scholarship A/c	344,906.30	
			In C/A with B.O.M. NSS A/c	137,483.28	
			In C/A with N.D.C.C.Bank	900.00	
			In ICICI Bank A/c	171,890.50	8,567,094.80
TOTAL RUPEES		<u>256,496,442.85</u>	TOTAL RUPEES		<u>256,496,442.85</u>

  
PRINCIPAL  
G.E.S's R.H. Patel College of Engg.,  
Mgt. Studies & Research  
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  


NASHIK :

DATE : 9th August, 2023

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

EXPENDITURE		Rs.	INCOME		Rs.
TO	<u>RATES &amp; TAXES</u>	401,795.00	BY	<u>GOVERNMENT GRANTS</u>	
"	<u>BUILDING INSURANCE</u>	190,767.00		Scholarship & Freeship Grants	67,518,561.50
"	<u>BUILDING RENT</u>	5,000,000.00		Scholarship & Freeship Grants	27,300.00
"	<u>BUILDING REPAIRS</u>	301,370.00	"	<u>FEES AND FINES</u>	123,579,582.90
"	<u>MANAGEMENT CHARGES</u>	2,000.00	"	<u>OTHER FEES</u>	14,300,748.00
"	<u>PAYMENTS TO STAFF</u>	84,454,173.00	"	<u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	8,737,896.00
"	<u>OFFICE CONTINGENCIES</u>	2,976,010.00	"	<u>INTEREST FROM BANK</u>	7,541.00
"	<u>AUDIT FEES</u>	20,000.00	"	<u>HOSTEL RECEIPTS</u>	7,597,508.00
"	<u>OFFICE EXPS. &amp; MISCELLANEOUS</u>	13,274,781.00	"	<u>SUNDRY RECEIPTS</u>	13,835.00
"	<u>LABORATORY EXPENSES</u>	1,661,686.00	"	<u>OTHER RECEIPTS</u>	2,621,264.00
"	<u>HOSTEL EXPENSES</u>	8,616,780.00			
"	<u>REPAIRS AND MAINTENANCE</u>	1,781,329.00			
"	<u>FEES PAID TO UNIVERSITY</u>	7,332,201.00			
"	<u>REFUND &amp; DISBURSEMENTS</u>	67,492,304.00			
"	<u>QUARTERLY REPAIRS &amp; RENOVATION CHARGE</u>	22,500.00			
"	<u>ESTABLISHMENT &amp; MAINTENANCE CHARGES</u>	1,078,000.00			
"	<u>DEPRECIATION</u>	3,925,897.00			
"	<u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	25,872,683.40			
	<b>TOTAL RUPEES</b>	<u>224,404,256.40</u>		<b>TOTAL RUPEES</b>	<u>224,404,256.40</u>

NASHIK :

DATE : 12th October, 2023

*(Signature)*  
Principal

**PRINCIPAL**  
G.E.S's R.H. Sapat College of Engg.,  
Mgt. Studies & Research  
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031048  
UDIN : 23031046BGUCF8928



**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2023**

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<b>TRUST FUND (SURPLUS)</b>		<b>FIXED ASSETS ( Refer Schedule )</b>		
Balance as per last Balance Sheet	10,742,299.40	Balance as per last Balance Sheet	22,710,227.00	
Add : Surplus during the year	<u>25,872,683.40</u>	Addition during the year	<u>2,119,582.00</u>	
	36,614,982.80		24,829,809.00	
<b>EARMARKED GRANTS</b>		Less : Depreciation	<u>3,925,897.00</u>	20,903,912.00
University QIP Grant	222,500.00			
Univ. Grant for Solar System Project	<u>250,000.00</u>	<b>LOANS AND ADVANCES</b>		
	472,500.00	Advance to Staff		911,728.00
<b>STUDENTS DEPOSITS</b>		<b>INTERNAL LOANS AND ADVANCES</b>		
Balance as per last Balance Sheet	953,521.00	To G. E. Society		15,218,738.00
Addition during the year (Net)	<u>121,309.00</u>			
	1,074,830.00	<b>CASH AND BANK BALANCES</b>		
<b>STUDENTS WELFARE FUND</b>		Cash on Hand	3,669.00	
Balance as per last Balance Sheet	6,747,718.00	Cash at Bank of Maharashtra	<u>8,563,425.80</u>	8,567,094.80
<b>OTHER DEPOSITS</b>				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>630,542.00</u>			
	691,442.00			
<b>TOTAL RUPEES</b>	<u>45,601,472.80</u>	<b>TOTAL RUPEES</b>	<u>45,601,472.80</u>	

NASHIK :

DATE : 12th October, 2023

*(Signature)*  
Principal

**PRINCIPAL**  
G.E.S's R.H. Sapat College of Engg.,  
Mgt. Studies & Research  
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO  
CHARTERED ACCOUNTANTS

*(Signature)*  
Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 23031046BGNCTF9528



NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2022-23.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 12<sup>th</sup> October, 2023



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor

C.A. Sumant Vithal Ginde  
Membership No. 031046  
F.R.N. 103193W

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2023

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2022	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2023	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2023
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+6-7)X3 = 9	((6X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	7,982,124	61,124		0	8,043,248	1,206,487	0	1,206,487	6,836,761
2	TOOLS & EQUIPMENTS	15%	12,449,826	928,036	81,194	0	13,459,057	2,006,879	8,090	2,012,769	11,446,288
3	LIBRARY BOOKS	25%	770,035	19,615	75,584	0	865,234	197,412	9,440	206,860	658,374
4	COMPUTER EQUIPMENTS	25%	1,608,240	27,730	928,300	0	2,462,270	383,993	115,798	499,781	1,962,489
<b>TOTAL RUPEES</b>			<b>22,710,227</b>	<b>1,036,504</b>	<b>1,083,078</b>	<b>0</b>	<b>24,829,809</b>	<b>3,794,571</b>	<b>131,328</b>	<b>3,925,897</b>	<b>20,803,912</b>



Expenditure on maintenance of Physical facilities, excluding salary is highlighted in **Green Color**

Expenditure on maintenance of Academic facilities, excluding salary is highlighted in **Red Color**

### FORM A – 1

#### Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31<sup>st</sup> March 2022 and the Income and expenditure account for the period beginning from 1<sup>st</sup> April 2021 to ending on 31<sup>st</sup> March 2022 attached herewith of **Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2022. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2022.  
And
    - (ii) In the case of the Income & expenditure account of the Surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 18<sup>th</sup> August, 2022



FOR S. V. GINDE & CO.  
 CHARTERED ACCOUNTANTS  
 F. R. N. 103193W



Proprietor

Name : C.A. Sumant V. Ginde  
 Membership No. : 031046  
 UDIN :022031046AZSCWQ1608



R. H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2021-22.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 18<sup>th</sup> August, 2022

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS  
F.R.N. 103193W \*



Proprietor

C.A. Sumant Vithal Ginde  
Membership No. 031046



**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<b>TRUST FUND (SURPLUS)</b>		<b>FIXED ASSETS ( Refer Schedule )</b>		
Balance as per last Balance Sheet	7,57,975.45	Balance as per last Balance Sheet	2,55,53,729.00	
Add : Surplus during the year	<u>99,84,323.95</u>	Addition during the year	<u>14,32,519.00</u>	
	1,07,42,299.40		2,69,86,248.00	
<b>EARMARKED GRANTS</b>		Less : Depreciation	<u>42,76,021.00</u>	2,27,10,227.00
University QIP Grant	2,22,500.00	<b>LOANS AND ADVANCES</b>		
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	Advance to Staff		8,85,728.00
	4,72,500.00	<b>CASH AND BANK BALANCES</b>		
<b>STUDENTS DEPOSITS</b>		Cash on Hand	10,822.00	
Balance as per last Balance Sheet	8,00,716.00	Cash at Bank of Maharashtra	<u>1,28,18,586.40</u>	1,28,29,208.40
Addition during the year (Net)	<u>1,52,805.00</u>			
	9,53,521.00			
<b>STUDENTS WELFARE FUND</b>				
Balance as per last Balance Sheet	67,47,718.00			
<b>OTHER DEPOSITS</b>				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>6,01,963.00</u>			
	6,62,863.00			
<b>LOANS AND ADVANCES</b>				
From G. E. Society	1,68,46,262.00			
<b>TOTAL RUPEES</b>	<u><u>3,64,25,163.40</u></u>	<b>TOTAL RUPEES</b>	<u><u>3,64,25,163.40</u></u>	

NASHIK :

DATE : 18th August, 2022

Principal

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 022031046AZSCWQ1808



**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	Rs.	INCOME	Rs.
TO <u>RATES &amp; TAXES</u>	3,89,267.00	BY <u>GOVERNMENT GRANTS</u>	
* <u>BUILDING RENT</u>	50,00,000.00	Scholarship & Freeship Grants	5,23,04,845.75
* <u>BUILDING REPAIRS</u>	1,72,878.00	" <u>FEES AND FINES</u>	10,94,39,145.50
* <u>MANAGEMENT CHARGES</u>	80,000.00	" <u>OTHER FEES</u>	2,78,185.75
* <u>PAYMENTS TO STAFF</u>	8,59,38,371.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	45,62,679.00
* <u>OFFICE CONTINGENCIES</u>	17,20,476.00	" <u>INTEREST FROM BANK</u>	7,161.00
* <u>AUDIT FEES</u>	20,000.00	" <u>HOSTEL RECEIPTS</u>	42,08,000.00
* <u>OFFICE EXPS. &amp; MISCELLANEOUS</u>	81,02,482.30	" <u>SUNDRY RECEIPTS</u>	90,914.00
* <u>LABORATORY EXPENSES</u>	17,55,032.00	" <u>OTHER RECEIPTS</u>	12,14,795.00
* <u>HOSTEL EXPENSES</u>	3,85,477.00		
* <u>REPAIRS AND MAINTENANCE</u>	8,93,683.00		
* <u>FEES PAID TO UNIVERSITY</u>	33,43,719.00		
* <u>REFUND &amp; DISBURSEMENTS</u>	5,23,01,975.75		
* <u>DEPRECIATION</u>	42,76,021.00		
* <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	99,84,323.95		
<b>TOTAL RUPEES</b>	<b><u>17,21,03,508.00</u></b>	<b>TOTAL RUPEES</b>	<b><u>17,21,03,508.00</u></b>

NASHIK :

DATE : 16th August, 2022

Principal

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*C. A. Sumant V. Ginde*  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 022031046AZSCWQ1608



## GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES &amp; RESEARCH, NASHIK - 5

## SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2021	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2022	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	86,83,265	1,78,992	3,01,844	0	93,64,101	13,59,339	22,638	13,81,977	79,82,124
2	TOOLS & EQUIPMENTS	15%	1,38,62,542	67,059	6,59,100	0	1,45,88,701	20,89,440	49,433	21,38,873	1,24,49,828
3	LIBRARY BOOKS	25%	9,96,935		25,524	0	10,22,459	2,49,234	3,191	2,52,424	7,70,035
4	COMPUTER EQUIPMENTS	25%	20,10,987			0	20,10,987	5,02,747	0	5,02,747	15,08,240
	TOTAL RUPEES		2,55,53,729	4,46,051	9,86,468	0	2,69,86,248	42,00,759	75,261	42,76,021	2,27,10,228



*[Handwritten Signature]*

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL, 2021</b>			<b>BY RENT, RATES AND TAXES</b>		
Cash on hand	44,327.00		Building Rent	50,00,000.00	
In C/A with Bank of Maharashtra	23,42,715.44		Property Tax	3,60,167.00	
In C/A with B.O.M.Hostel A/c	1,86,239.82		Water Charges	9,100.00	53,69,267.00
In C/A with B.O.M.Univ.Exam A/c	21,710.68		* <b>BUILDING REPAIRS</b>		1,72,678.00
In C/A with B.O.M.Scholarship A/c	12,43,214.71		* <b>MANAGEMENT CHARGES</b>		60,000.00
State Bank of India Scholarship A/c	3,44,936.30		* <b>PAYMENTS TO STAFF</b>		
In C/A with B.O.M. NSS A/c	1,32,894.00		Teaching Staff	6,75,31,219.00	
In C/A with N.D.C.C.Bank	900.00		Non-Teaching Staff	73,66,332.00	7,48,97,551.00
In ICICI Bank A/c	1,41,464.50	44,58,402.45	* <b>GRATUITY</b>		62,06,291.00
* <b>SCHOLARSHIP &amp; FREESHIP GRANTS</b>			* <b>MANAGEMENT CONT. TO E.P.F.</b>		21,12,829.00
SC Scholarship	81,06,872.50		* <b>HONORARIUM</b>		26,60,000.00
ST Scholarship	17,63,255.00		* <b>HONORARIUM FOR V. FACULTY</b>		61,700.00
V/JNT Scholarship	89,70,784.50		* <b>OFFICE CONTINGENCIES</b>		
OBC Scholarship	1,11,30,798.00		Printing	2,47,380.00	
SBC Scholarship	7,48,726.00		Stationery	34,206.00	
SC Freeship	15,53,127.50		Travelling & Conveyance	3,79,908.00	
ST Freeship	43,27,850.00		Electricity Charges	8,79,970.00	
V/JNT Freeship	25,88,240.00		Telephone Expenses	1,73,431.00	
OBC Freeship	69,51,874.75		Postage	5,581.00	17,20,476.00
SBC Freeship	4,39,553.00		* <b>AUDIT FEES</b>		20,000.00
Freeship to EBC A/c	57,43,764.50	5,23,04,645.75	* <b>OFFICE EXPENSES &amp; MISCELLANEOUS</b>		
* <b>FEES AND FINES</b>			Bank Charges	37,458.80	
Tuition Fee	9,75,92,273.50		College Garden Exps	2,17,392.00	
Admission Fees	43,600.00		Seminars & Felicitation /Functions	2,44,064.00	
Development Fee	1,14,59,372.00		Sign Board Exps	51,400.50	
Gymkhana Fees	1,09,000.00		Fuel for Generator	42,682.00	
Library Fees	2,34,900.00	10,94,39,145.50	Covid-19 Sanitizer Expenses	19,526.00	
* <b>FEES RECD. ON BEHALF OF UNIV.</b>			Payment to security Guards	16,20,299.00	
Computerisation Fees	58,725.00		Advertisement	1,76,960.00	
Eligibility Fee	3,82,800.00		E filing charges	13,800.00	
Registration Fees	54,500.00		Housekeeping & Cleaning Exp	4,94,648.00	
Student Activity fee	10,89,438.00		Association Membership Fees	76,818.00	
Student Aid Fund Fees	21,800.00		Gymkhana Exps	1,66,850.00	
Student Safety Insurance	23,490.00		I Card Expenses	22,201.00	
Student Welfare Fund Fees	54,500.00		Annual Social Gathering	9,751.00	
University Development Fees	4,07,644.00		University Exam Expenses	5,23,785.00	
NSS Fees	21,800.00		NSS Activity Expenses	20,270.00	
Medical Test Fees	31.00		ISO Expenses	2,312.00	
University Examination Fee	24,47,951.00	45,62,679.00	PNS Admission Regulating Authority	3,57,800.00	
* <b>OTHER FEES</b>			Fire Extinguisher Exps	5,251.00	
PNS & FRA Fee	2,17,853.00		Staff Approval fee	1,800.00	
Insurance Fees	3,62,730.00		Traning & Placement Exps	27,363.00	
Other Fees & T.C. Fees	1,96,337.00		Other Exam Expenses	1,48,513.00	
Japanese Language Fees	1,35,000.00		Student Insurance- DTE	6,80,558.00	
Certificate Fees	22,600.00	9,34,520.00	AICTE - Affilaiton fee	1,35,000.00	
* <b>HOSTEL FEES &amp; MESS CHARGES</b>			EPF Service Charges	1,76,025.00	
Hostel Admission Fees	1,36,000.00		Eligibility Remuneration	3,59,800.00	
Hostel Fees	17,30,000.00		Sundry Expenses & Misc. Exps.	1,73,977.00	57,86,304.30
Mess Charges	23,42,000.00	42,08,000.00			
* <b>INTEREST FROM BANK</b>		7,161.00			
* <b>SUNDRY RECEIPTS</b>		90,914.00			
		17,60,05,467.70	Carried Over		9,90,67,096.30



## RECEIPTS

Rs.

Rs.

## PAYMENTS

Rs.

Rs.

Brought Over

17,60,05,467.70

Brought Over

9,80,87,096.30

## \* OTHER RECEIPTS

Govt. Subsidy for Solar system	1,83,000.00	
University Exam Charges	8,83,282.00	
Other Exam Charges	1,48,513.00	12,14,795.00

## \* STUDENTS DEPOSITS

Library Deposit		7,85,805.00
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## \* INDIRECT RECEIPTS

H.R.A. Service Charges	7,200.00	
Income Tax	38,58,400.00	
Profession Tax	2,72,800.00	
Employee Provident Fund	23,07,191.00	
Group Insurance	45,842.00	64,91,433.00

## \* T.D.S.

45,814.00

## \* LOANS AND ADVANCES

From Gokhale Education Society	72,21,000.00	
From staff against salary	74,500.00	
Temp Deposit ag Student Bank Loan	10,56,573.00	83,52,073.00

## \* HOSTEL EXPENSES

Electricity Bills / Expenses for Hostel	1,54,250.00	
Hostel Expenses	1,15,227.00	
Housekeeping & Cleaning Exp for Hostel	96,000.00	
Furniture for hostel	4,48,966.00	
Equipment for hostel	4,98,360.00	13,12,803.00

## \* LABORATORY EXPENSES

Lab. Consumables	12,507.00	
Workshop Consumables	1,108.00	
Workmen Insurance	16,992.00	
Lab Expenses	4,23,046.00	
Computer Software Charges	4,29,222.00	
Internet Lease Rent	8,50,489.00	
Website Charges	21,668.00	17,55,032.00

## \* LIBRARY EXPENSES

Library Books	25,524.00	
Journals & Periodicals	1,86,120.00	
College Magazine	1,06,008.00	
Binding Charges	12,050.00	3,41,702.00

## \* FEES PAID TO UNIVERSITY

Computerisation Fee	43,860.00	
Cont. for Univ. to Local Sport	19,737.00	
Contribution for Ashwamegh	43,860.00	
Corpus Fund	6,772.00	
Disaster Management Fees	21,930.00	
Eligibility Fee	2,43,850.00	
Gymkhana Fee	43,860.00	
Medical Test Fees	5,100.00	
NSS Fee	21,930.00	
Registration Fees	1,925.00	
Student Safety Insurance	21,930.00	
Student Welfare Activity Fee	43,860.00	
Univ. Affiliation fee	3,09,900.00	
University Development fund Fee	1,09,650.00	
University Examination Fee	24,03,555.00	33,43,719.00

## \* REPAIRS &amp; MAINTANANCE

Repairs to Equipments	3,83,024.00	
Repairs to Electrical System	1,99,920.00	
Repairs to Furniture	11,690.00	
Repairs & Maintenance for Hostel	99,049.00	6,93,683.00

## \* REFUND &amp; DISBURSEMENTS TO STUDENTS

SC Scholarship	81,06,872.50	
ST Scholarship	17,63,255.00	
VJNT Scholarship	89,70,784.50	
OBC Scholarship	1,11,30,798.00	
SBC Scholarship	7,46,726.00	
SC Freeship	15,53,127.50	
ST Freeship	43,27,850.00	
VJNT Freeship	25,66,240.00	
OBC Freeship	69,49,004.75	
SBC Freeship	4,39,553.00	
Freeship to EBC A/c	57,43,764.50	5,23,01,975.75

## \* REFUND OF FEES

6,58,354.25

Carried Over

19,28,95,387.70

Carried Over

15,94,74,365.30



## RECEIPTS

Rs.

Rs.

## PAYMENTS

Rs.

Rs.

Brought Over

19,28,95,387.70

Brought Over

15,94,74,365.30

\* REFUND OF STUDENTS DEPOSIT

Library Deposit

6,33,000.00

\* EQUIPMENTS

1,60,740.00

\* FURNITURE

2,31,870.00

\* SECURITY SYSTEM EQUIPMENTS

67,059.00

\* INDIRECT DISBURSEMENTS

Income Tax

38,58,400.00

Profession Tax

2,72,800.00

Emp. Provident Fund

21,12,423.00

HRA Service Charges

7,200.00

Group Insurance

54,592.00

63,05,415.00

\* T.D.S.

45,814.00

\* LOANS AND ADVANCES

Gokhale Education Society

1,20,00,000.00

To staff against salary

1,05,000.00

Temp Deposit ag Student Bank Loan

10,42,916.00

1,31,47,916.00

\* BALANCE AS ON 31ST MARCH, 2022

Cash on hand

10,622.00

In C/A with Bank of Maharashtra

69,48,809.83

In C/A with B.O.M.Hostel A/c

36,22,681.20

In C/A with B.O.M.Univ.Exam A/c

3,80,033.58

In C/A with B.O.M.Scholarship A/c

12,45,884.71

State Bank of India Scholarship A/c

3,44,936.30

In C/A with B.O.M. NSS A/c

1,10,991.28

In C/A with N.D.C.C.Bank

900.00

In ICICI Bank A/c

1,64,349.50

1,26,29,208.40

TOTAL RUPEES

19,28,95,387.70

TOTAL RUPEES

19,28,95,387.70

NASHIK :

DATE : 29th June, 2022

Principal

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Proprietor

FY 2020-2021

Expenditure on maintenance of Physical facilities, excluding salary is highlighted in Green Color  
Expenditure on maintenance of Academic facilities, excluding salary is highlighted in Red Color

**FORM A – 1**

**Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. I have examined the balance sheet as on 31<sup>st</sup> March 2021 and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2020 to ending on 31<sup>st</sup> March 2021 attached herewith of **Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2021. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2021.  
And
    - (ii) In the case of the income & expenditure account of the Deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 14<sup>th</sup> December, 2021



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor

Name : C.A. Sumant V. Ginde  
Membership No. : 031046  
UDIN : 22031046AAAAAD8700



R. H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

- 4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.
- 5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.
- 6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.
- 7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2020-21.
- 8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.
- 9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 14<sup>th</sup> December, 2021



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor

C.A. Sumant Vithal Ginde  
Membership No. 031046

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND (SURPLUS)</u>		<u>FIXED ASSETS [ Refer Schedule ]</u>		
Balance as per last Balance Sheet	3,73,23,407.57	Balance as per last Balance Sheet	3,01,64,841.00	
Less : Deficit during the year	<u>-3,65,65,432.12</u>	Addition during the year	3,46,349.00	
	7,57,975.45		<u>3,05,11,190.00</u>	
<u>EARMARKED GRANTS</u>		Less : Depreciation	<u>49,57,461.00</u>	2,55,53,729.00
University QIP Grant	2,22,500.00	<u>LOANS AND ADVANCES</u>		
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	Advance to Staff		8,68,885.00
	4,72,500.00	<u>CASH AND BANK BALANCES</u>		
<u>STUDENTS DEPOSITS</u>		Cash on Hand	44,327.00	
Balance as per last Balance Sheet	74,95,074.00	Cash at Bank of Maharashtra	<u>44,14,075.45</u>	44,58,402.45
Addition during the year (Net)	<u>53,360.00</u>			
	75,48,434.00			
Less : Tfd. To Students Welfare Fund	<u>-67,47,718.00</u>			
	8,00,716.00			
<u>STUDENTS WELFARE FUND</u>				
Tfd. From Students Deposits	67,47,718.00			
<u>OTHER DEPOSITS</u>				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>4,15,945.00</u>			
	4,76,845.00			
<u>LOANS AND ADVANCES</u>				
From G. E. Society	2,16,25,262.00			
<b>TOTAL RUPEES</b>	<u><u>3,08,81,016.45</u></u>	<b>TOTAL RUPEES</b>	<u><u>3,08,81,016.45</u></u>	

NASHIK :  
DATE : 14th December, 2021

Principal

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS




Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 22031046AAAAAD6700

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**


EXPENDITURE		Rs.	INCOME		Rs.
TO	RATES & TAXES	3,55,204.00	BY	GOVERNMENT GRANTS	
*	BUILDING INSURANCE	1,61,363.00		Scholarship & Freeship Grants	2,16,64,264.80
"	BUILDING RENT	50,00,000.00		N.S.S. Grant	<u>50,500.00</u>
*	BUILDING REPAIRS	95,600.00			2,17,14,764.80
"	MANAGEMENT CHARGES	50,000.00	"	FEES AND FINES	7,53,26,014.52
"	PLAY FIELD MANAGEMENT CHARGES	2,000.00	"	OTHER FEES	6,36,304.00
"	PAYMENTS TO STAFF	8,39,94,657.00	"	FEES RECD. ON BEHALF OF UNIVERSITY	74,33,989.00
"	OFFICE CONTINGENCIES	9,57,600.00	"	INTEREST FROM BANK	12,049.00
"	AUDIT FEES	20,000.00	"	HOSTEL RECEIPTS	1,49,000.00
"	OFFICE EXPS. & MISCELLANEOUS	63,39,867.34	"	SUNDRY RECEIPTS	68,428.00
"	LABORATORY EXPENSES	9,97,071.00	"	OTHER RECEIPTS	10,84,886.00
"	HOSTEL EXPENSES	12,21,012.00		DEFICIT BEING EXCESS OF	
"	OTHER GRANT EXPENSES	34,763.00		EXPENDITURE OVER INCOME	3,65,65,432.12
"	REPAIRS AND MAINTENANCE	10,93,627.00			
"	FEES PAID TO UNIVERSITY	60,68,880.00			
"	REFUND & DISBURSEMENTS	3,16,41,762.10			
"	DEPRECIATION	49,57,461.00			
	<b>TOTAL RUPEES</b>	<u><u>14,29,90,867.44</u></u>		<b>TOTAL RUPEES</b>	<u><u>14,29,90,867.44</u></u>

NASHIK :

DATE : 14th December, 2021

Principal

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO  
CHARTERED ACCOUNTANTS

  
 Proprietor  
 C. A. Sumant V. Ginde  
 Membership No. 031046  
 UDIN : 22031046AAAAAD8790



GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2021

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2020	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2021	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2021
1	2	3	4	5	6	7	{4+5+6-7} = 8	{4+5-7}X3 = 9	{(6X3)/2} = 10	{9+10} = 11	{8-11} = 12
1	FURNITURE & FIXTURE	15%	1,01,84,026	16,721	13,654	0	1,02,14,401	15,30,112	1,024	15,31,136	86,83,265
2	TOOLS & EQUIPMENTS	15%	1,59,73,752	61,980	2,50,994	0	1,62,86,726	24,05,360	16,825	24,24,184	1,38,62,542
3	LIBRARY BOOKS	25%	13,25,747		3,000	0	13,28,747	3,31,437	375	3,31,812	9,96,935
4	COMPUTER EQUIPMENTS	25%	26,81,316			0	26,81,316	6,70,329	0	6,70,329	20,10,987
TOTAL RUPEES			3,01,66,841	78,701	2,67,648	0	3,05,11,190	49,37,238	20,224	49,57,461	2,55,53,729



*(Handwritten signature)*



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL, 2020</b>			<b>BY RATES AND TAXES</b>		
Cash on hand	31,042.00		Property Tax	3,34,320.00	
In C/A with Bank of Maharashtra	12,21,809.70		Water Charges	20,884.00	3,55,204.00
In C/A with B.O.M.Hastel A/c	84,024.78		* <b>BUILDING INSURANCE</b>		1,61,363.00
In C/A with B.O.M.Univ.Exam A/c	5,62,182.28		* <b>BUILDING RENT</b>		50,00,000.00
In C/A with B.O.M.Scholarship A/c	89,25,839.01		* <b>BUILDING REPAIRS</b>		95,600.00
State Bank of India Scholarship A/c	3,45,585.30		* <b>MANAGEMENT CHARGES</b>		50,000.00
In C/A with B.O.M. NSS A/c	1,04,016.00		* <b>PLAY FIELD MANAGEMENT CHARGES</b>		2,000.00
In C/A with N.D.C.C.Bank	900.00		* <b>GRATUITY</b>		10,00,000.00
In ICICI Bank A/c	3,76,026.50	1,15,51,425.57	* <b>PAYMENTS TO STAFF</b>		
			Teaching Staff	7,26,69,105.00	
* <b>SCHOLARSHIP &amp; FREESHIP GRANTS</b>			Non-Teaching Staff	76,97,973.00	8,05,67,078.00
SC Scholarship	26,82,300.00		* <b>MANAGEMENT CONT. TO E.P.E.</b>		24,27,579.00
ST Scholarship	8,75,375.00		* <b>HONORARIUM</b>		14,40,000.00
VJ/NT Scholarship	13,71,301.00		* <b>HONORARIUM FOR V. FACULTY</b>		10,250.00
OBC Scholarship	58,76,657.00		* <b>OFFICE CONTINGENCIES</b>		
SBC Scholarship	3,30,932.00		Printing	1,03,454.00	
SC Freeship	17,64,638.50		Stationery	68,592.00	
ST Freeship	5,62,654.50		Travelling & Conveyance	1,54,667.00	
VJ/NT Freeship	21,35,504.00		Electricity & Fuel Charges	6,01,510.00	
OBC Freeship	40,31,635.25		Telephone Expenses	27,182.00	
SBC Freeship	2,75,694.00		Postage	2,195.00	9,57,600.00
Freeship to EBC	17,57,573.55	2,16,64,264.80	* <b>AUDIT FEES</b>		20,000.00
* <b>OTHER GRANTS</b>			* <b>OFFICE EXPENSES &amp; MISCELLANEOUS</b>		
Univ. Grant for NSS Activity		50,500.00	Bank Charges	6,534.84	
* <b>FEES AND FINES</b>			College Garden Expenses	2,37,935.00	
Tuition Fee	6,62,14,183.52		Seminars & Felicitation /Functiors	1,90,423.00	
Admission Fees	43,540.00		Univ. Affiliation fee	1,09,700.00	
Development Fee	95,29,284.00		Payment to security Guards	11,10,932.00	
Gymkhana Fees	2,10,310.00		Advertisement	1,52,620.00	
Library Fees	2,25,000.00		Professional Charges	19,800.00	
Gymkhana Fees (Refund by SPPU)	69,620.00	7,62,91,937.52	Covid-19 Expenses	58,929.00	
* <b>FEES RECD. ON BEHALF OF UNIV.</b>			Industrial Visit Expenses	8,052.00	
Computerisation Fees	1,05,150.00		Gymkhana Expenses	1,22,364.00	
Contribution for Ashwamegh	57,500.00		I Card Expenses	4,734.00	
Disaster Management Fees	42,060.00		University Exam Expenses	15,27,332.50	
Eligibility Fee	3,12,015.00		Other Exam Expenses	1,38,034.00	
Registration Fees	52,585.00		NSS Activity Expenses	20,190.00	
Student Activity fee	21,48,892.00		Sign Board Exps	30,394.00	
Student Aid Fund Fees	23,235.00		Housekeeping & Cleaning Exp	4,82,727.00	
Student Safety Insurance	22,030.00		First Aid	1,370.00	
Student Welfare Fund Fees	2,10,230.00		Univ. Eligibility Remuneration	1,26,200.00	
University Development Fees	5,17,714.00		EPF Service Charges	2,02,480.00	
Medical Test Fees	15,790.00		Training & Placement Exps	13,100.00	
University Examination Fee	39,26,798.00	74,33,989.00	Sundry Expenses & Misc. Exps.	45,133.00	46,08,984.34
* <b>OTHER FEES</b>					
PNS & FRA Fee	2,19,011.00				
Insurance Fees	3,28,737.00				
Other Fees & T.C. Fees	80,506.00				
Certificate Fees	8,050.00	6,36,304.00			
* <b>HOSTEL FEES &amp; MESS CHARGES</b>		1,49,000.00			
* <b>INTEREST FROM BANK</b>		12,049.00			
Carried Over		11,77,89,469.89	Carried Over		9,66,95,658.34





# S. V. GINDE & CO.

## CHARTERED ACCOUNTANTS

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			11,77,89,469.89	Brought Over			9,66,95,658.34
* <u>OTHER RECEIPTS</u>				* <u>HOSTEL EXPENSES</u>			
University Exam Charges	9,37,386.00			Electricity Bills / Expenses for Hostel	4,39,580.00		
Other Exam Charges	1,47,500.00	10,84,886.00		Mess Expenses	7,69,432.00		
				Housekeeping & Cleaning Exp for H	12,000.00	12,21,012.00	
* <u>SUNDRY RECEIPTS</u>		68,428.00		* <u>LABORATORY EXPENSES</u>			
* <u>STUDENTS DEPOSITS</u>				Workshop Exps.	66,870.00		
Library Deposit		7,20,360.00		Lab. Consumables	5,566.00		
* <u>INDIRECT RECEIPTS</u>				Workmen Insurance	16,992.00		
H.R.A. Service Charges	9,900.00			Website Charges	25,472.00		
Income Tax	41,88,080.00			Internet Lease Rent	8,80,171.00		
Profession Tax	2,89,675.00			Software Charges	2,000.00	9,97,071.00	
Employee Provident Fund	24,30,327.00			* <u>LIBRARY EXPENSES</u>			
C.M. relief fund	2,42,688.00			Library Books	3,000.00		
Group Insurance	46,246.00			Journals & Periodicals	2,04,989.00		
Staff Death Relief Fund Cont.	2,42,687.00			Reading Room	64,900.00		
Other	302.00	74,49,905.00		Binding Charges	2,100.00	2,74,989.00	
* <u>T.D.S.</u>		41,311.00		* <u>OTHER GRANT EXPENSES</u>			
* <u>LOANS AND ADVANCES</u>				Expenses for Equip. under QIP	1,000.00		
From Gokhale Education Society	3,65,00,000.00			Expenses for BCUD scheme under Q	32,763.00		
From staff against salary	1,52,000.00			Exp. for Sport Equipment under QIP	1,000.00	34,763.00	
Temp Deposit og Student Bank Loan	10,76,814.00	3,77,28,814.00		* <u>FEES PAID TO UNIVERSITY</u>			
				Computerisation Fee	42,000.00		
				Cont. for Univ. to Local Sport	18,900.00		
				Contribution for Ashwamegh	42,000.00		
				Corpus Fund	8,400.00		
				Disaster Management Fees	21,000.00		
				Eligibility Fee	1,99,800.00		
				Gymkhana Fee	42,000.00		
				Medical Test Fees	3,380.00		
				NSS Fee	21,000.00		
				Registration Fees	1,875.00		
				Student Safety Insurance	21,000.00		
				Student Welfare Activity Fee	42,000.00		
				University Development fund Fee	1,05,000.00		
				University Examination Fee	55,00,525.00	60,68,880.00	
				* <u>REPAIRS &amp; MAINTANANCE</u>			
				Repairs & Renovations	2,14,623.00		
				Repairs to Electrical System	1,63,609.00		
				Repairs to Equipments	3,27,807.00		
				Repairs to Furniture	31,050.00		
				Repairs to Lift	1,54,758.00		
				Repairs to Fire Extinguisher	1,30,644.00		
				Repairs & Maintanance for Hostel	71,136.00	10,93,627.00	
				* <u>REFUND &amp; DISBURSEMENTS TO STUDENTS</u>			
				SC Scholarship	21,41,365.00		
				ST Scholarship	18,27,624.00		
				VJ/NT Scholarship	16,46,341.50		
				OBC Scholarship	62,27,658.00		
				SBC Scholarship	3,77,593.50		
				SC Freeship	37,11,821.00		
				ST Freeship	7,86,998.00		
				VJ/NT Freeship	22,86,864.00		
				OBC Freeship	51,93,806.00		
				SBC Freeship	3,74,159.00		
				Freeship to EBC A/c	17,59,052.30	2,63,33,282.30	
				* <u>REFUND OF SCHOLARSHIP/FREESHIP GRANTS</u>			
				Excess Grant (2018-19)	49,232.00		
				Excess Grant (2019-20)	52,59,247.80	53,08,479.80	
Carried Over		14,48,83,173.89		Carried Over		13,80,27,762.44	





**S. V. GINDE & CO.**  
**CHARTERED ACCOUNTANTS**

**RECEIPTS**

Rs.

Rs.

**PAYMENTS**

Rs.

Rs.

Brought Over

16,48,83,173.89

Brought Over

13,80,27,762.44

* <u>REFUND OF FEES</u>		9,65,923.00
* <u>REFUND OF STUDENTS DEPOSIT</u> Library Deposit		6,67,000.00
* <u>EQUIPMENT</u>		1,78,084.00
* <u>FURNITURE</u>		30,375.00
* <u>GYMKHANA EQUIPMENTS</u>		1,34,890.00
* <u>INDIRECT DISBURSEMENTS</u>		
Income Tax	41,88,080.00	
Profession Tax	2,89,675.00	
Emp. Provident Fund	24,29,979.00	
C.M. Relief Fund	2,42,688.00	
Group Insurance	54,890.00	72,05,312.00
* <u>T.D.S.</u>		41,311.00
* <u>LOANS AND ADVANCES</u>		
Gokhale Education Society	1,20,00,000.00	
College Activities	21,300.00	
To staff against salary	76,000.00	
Temp Deposit ag Student Bank Loan	10,76,814.00	1,31,74,114.00
* <u>BALANCE AS ON 31ST MARCH, 2021</u>		
Cash on hand	44,327.00	
In C/A with Bank of Maharashtra	23,42,715.44	
In C/A with B.O.M.Hotel A/c	1,86,239.82	
In C/A with B.O.M.Univ.Exam A/c	21,710.68	
In C/A with B.O.M.Scholarship A/c	12,43,214.71	
State Bank of India Scholarship A/c	3,44,936.30	
In C/A with B.O.M. NSS A/c	1,32,894.00	
In C/A with N.D.C.C.Bank	900.00	
In ICICI Bank A/c	1,41,464.50	44,58,402.45

TOTAL RUPEES

16,48,83,173.89

TOTAL RUPEES

16,48,83,173.89

NASHIK :

DATE : 14th December, 2021

Principal

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



FY 2019-2020



**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

Expenditure on maintenance of Physical facilities, excluding salary is highlighted in **Green Color**  
Expenditure on maintenance of Academic facilities, excluding salary is highlighted in **Red Color**

**Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. I have examined the balance sheet as on 31<sup>st</sup> March 2020 and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2019 to ending on 31<sup>st</sup> March 2020 attached herewith of Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies & Research, Nashik - 422005.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2020.  
And
    - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.

Place : Nashik

Date : 7<sup>th</sup> December 2020



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
Name : C.A. Sumant V. Ginde  
Membership No. : 031046





**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL 2019</b>				<b>BY RENT, RATES &amp; TAXES</b>			
Cash on hand	4,159.00			Building Rent	50,00,000.00		
In C/A with Bank of Maharashtra	40,34,871.32			Property Tax	3,34,417.00		
In C/A with B.O.M.Hastel A/c	1,238.10			Building Insurance	89,646.00		
In C/A with B.O.M.Univ.Exam A/c	54,773.16			Water Charges	24,850.00		54,48,913.00
In C/A with B.O.M.Scholarship A/c	1,12,350.00						
State Bank of India Scholarship A/c	3,48,688.70			* <b>BUILDING REPAIRS</b>			38,00,245.00
In C/A with B.O.M. NSS A/c	1,26,580.00			* <b>MANAGEMENT CHARGES</b>			50,000.00
In C/A with N.D.C.C.Bank	900.00			* <b>PLAY FIELD MANAGEMENT CHARGES</b>			2,000.00
ICICI BANK	31,69,822.00		78,53,382.28	* <b>GRATUITY</b>			30,48,815.00
				* <b>PAYMENTS TO STAFF</b>			
* <b>SCHOLARSHIP &amp; FREESHIP GRANTS</b>				Teaching Staff	7,56,14,822.00		
SC Scholarship	53,91,153.00			Non-Teaching Staff	82,52,339.00		
ST Scholarship	16,92,171.00			Honorarium	14,40,000.00		
VJ/NT Scholarship	88,23,145.50			Hon. For V. Faculty	29,250.00		8,53,36,411.00
OBC Scholarship	2,81,98,153.50			* <b>MANAGEMENT CONT. TO P.F.</b>			25,71,065.00
SBC Scholarship	6,60,674.50			* <b>OFFICE CONTINGENCIES</b>			
SC Freeship	35,85,258.00			Printing	11,03,735.00		
ST Freeship	52,97,626.00			Stationery	3,77,290.00		
VJ/NT Freeship	52,81,110.00			Travelling & Conveyance	5,76,363.00		
OBC Freeship	1,17,29,488.00			Electricity Bills / Charges	22,35,924.50		
SBC Freeship	6,41,053.50			Telephone Expenses	1,49,678.00		
Freeship to EBC A/c	21,49,116.00			Postage	5,857.00		44,48,847.50
Scho./Freeship Excess Grant(19-20)	55,96,501.50			* <b>AUDIT FEES</b>			20,000.00
Scho./Freeship Excess Grant(18-19)	49,232.00		7,90,94,682.50	* <b>OFFICE EXPENSES &amp; MISCELLANEOUS</b>			
				Bank Charges	32,198.36		
* <b>OTHER GRANTS</b>				College Garden Exps	6,45,832.00		
Univ. Grant for NSS Activity	29,700.00			Seminars & Felicitation /Functons	5,72,340.00		
Univ Grant for Sports under QIP	22,500.00			Sundry Expenses & Misc. Exps.	1,40,398.00		
Health Awareness Camp Grant	4,000.00		56,200.00	Fuel for Generator	1,43,627.00		
				Interview Expenses	10,000.00		
* <b>FESS AND FINES</b>				Payment to security Guards	13,26,708.00		
Tuition Fee	11,65,63,159.50			Advertisement	3,32,220.00		
Admission Fees	43,970.00			Professional Charges	19,800.00		
Development Fee	83,75,614.00			Industrial Visit Expenses	2,15,364.00		
Gymkhana Fees	2,11,500.00			Association Membership Fees	29,500.00		
Library Fees	2,24,800.00			Gymkhana Exps	6,10,482.00		
Late Fees	2,450.00			AICTE - Affiliation Fees	1,35,000.00		
Fine	30,978.00		12,54,52,471.50	Website Charges	12,198.00		
				Board Expenses	22,469.00		
* <b>FESS RECD. ON BEHALF OF UNIV.</b>				Annual Social Gathering	5,82,380.00		
Computerisation Fees	1,05,800.00			Staff Approval fee	3,400.00		
Contribution for Ashwamegh	59,520.00			College Exam Expenses	1,16,684.00		
Disaster Management Fees	42,320.00			Sign Board Exps	1,94,989.00		
Eligibility Fee	3,00,377.00			Housekeeping & Cleaning Exp	12,80,956.00		
Registration Fees	54,900.00			Medical Exps	41,228.00		
Student Activity fee	19,30,061.00			Fire Extingusher Exps	5,664.00		
Student Aid Fund Fees	23,110.00						
Student Safety Insurance	21,190.00						
Student Welfare Fund Fees	2,11,600.00						
University Development Fees	5,15,750.00						
Medical Test Fees	14,850.00						
University Examination Fee	49,99,320.00		82,78,798.00				
* <b>HOSTEL FEES &amp; MESS CHARGES</b>			2,02,02,600.00				
Carried Over			24,09,38,134.28	Carried Over	64,73,437.36		10,47,26,296.50





# S. V. GINDE & CO.

## CHARTERED ACCOUNTANTS

Brought Over	24,09,38,134.28	Brought Over	64,73,437.36	10,47,26,296.50
* <b>OTHER FEES</b>		Training & Placement Exps	92,418.00	
PNS & FRA Fee	1,74,200.00	LIFT Expenses	1,06,374.00	
Insurance Fees	2,93,305.00	Physical Education Scheme Exps	5,823.00	
Other Fees & T.C. Fees	85,537.40	Uniform for Staff Exp	14,648.00	
Certificate Fees	29,490.00	Solar Expenses (Main Building)	14,667.00	67,07,367.36
Seminar/Workshop Registration fee	23,500.00			
	6,06,032.40	* <b>OTHER EXPENSES</b>		
* <b>INTEREST FROM BANK</b>	1,48,534.00	NAAC Expenses	9,34,257.00	
		NBA Expenses	5,31,000.00	
* <b>OTHER RECEIPTS</b>		Computer Software Charges	7,43,040.00	
College Magazine Sponsorship	16,000.00	Internet Lease Rent	10,11,028.00	
Gymkhana Charges	40,000.00	SSS Fee Regulating Authority	13,000.00	
University Exam Charges	28,49,691.00	PNS Admission Regulating Authority	1,53,800.00	
Other Exam Charges	1,60,300.00	University Exam Expenses	20,27,472.50	
Students Project	12,463.00	Other Exam Expenses	1,61,500.00	
	30,78,454.00	Students Project Exps.	12,463.00	55,87,560.50
* <b>SUNDRY RECEIPTS</b>	40,422.00			
		* <b>HOSTEL EXPENSES</b>		
* <b>INDIRECT RECEIPTS</b>		Electricity Bills / Expenses for Hostel	11,98,650.00	
H.R.A. Service Charges	11,700.00	Mess Expenses	1,34,58,286.00	
Income Tax	43,80,120.00	Hostel Expenses	6,400.00	
Profession Tax	3,11,825.00	Housekeeping & Cleaning Exp for	2,01,608.00	
Employee Provident Fund	25,79,468.00	Biogas Exps. for hostel	1,500.00	
I.Tax (TDS) Contractor	5,13,609.00	Furniture for hostel	5,77,492.00	1,54,43,936.00
Group Insurance	38,625.00			
Other	4,018.00	* <b>LABORATORY EXPENSES</b>		
	78,39,365.00	Workshop Exps.	4,180.00	
* <b>STUDENTS DEPOSITS</b>		Lab. Consumables	1,63,926.00	
Library Deposit	6,50,000.00	Workshop Consumables	94,798.00	
		Workmen Insurance	16,992.00	
* <b>LOANS AND ADVANCES</b>		Lab Expenses	1,72,550.00	4,52,446.00
Gokhale Education Society	3,80,09,800.00			
College Activities	96,000.00	* <b>LIBRARY EXPENSES</b>		
Advance to staff against salary	1,29,000.00	Library Books	2,60,110.00	
Temp Deposit ag Student Bank Loa	17,71,546.00	Journals & Periodicals	3,08,101.00	
Advance for NSS Activity	40,000.00	College Magazine	2,64,581.00	
	4,00,46,346.00	Binding Charges	27,640.00	
		Reading Room	18,643.00	
		Misc. Exps. For Library	11,442.00	8,90,517.00
		* <b>OTHER GRANT EXPENSES</b>		
		Health Awareness Camp Expenses	4,187.00	
		NSS Activity Expenses	50,587.00	
		Expenses for Equip. under QIP	1,51,040.00	
		Exp. for Seminar/Workshop (SPPU)	52,041.00	
		Exp. for Sport Equipment under QIP	1,35,300.00	3,93,155.00
		* <b>FEES PAID TO UNIVERSITY</b>		
		Computerisation Fee	39,780.00	
		Cont. for Univ. to Local Sport	19,566.00	
		Contribution for Ashwarnegh	39,780.00	
		Corpus Fund	7,956.00	
		Disaster Management Fees	19,890.00	
		Eligibility Fee	1,89,400.00	
		Gymkhana Fee	1,09,700.00	
		Medical Test Fees	4,660.00	
		NSS Fee	19,890.00	
		Registration Fees	1,225.00	
		Student Safety Insurance	23,570.00	
		Student Welfare Activity Fee	39,780.00	
		Univ. Affiliation fee	1,09,700.00	
		University Development fund Fee	99,450.00	
		University Examination Fee	69,48,210.00	
		Student Insurance- DTE	2,97,899.00	79,70,456.00
Carried Over	29,33,47,287.68	Carried Over	14,21,71,734.36	





# S. V. GINDE & CO.

## CHARTERED ACCOUNTANTS

Brought Over 29,33,47,287.68

Brought Over 14,21,71,734.36

<b>* REPAIRS &amp; MAINTANANCE</b>		
Repairs to Equipments	5,80,468.00	
Repairs to Electrical System	14,62,207.00	
Repairs to Generals	3,390.00	
Repairs to Furniture	5,19,592.00	
Repairs & Maintanance for Hostel	<u>18,23,278.00</u>	43,88,935.00
<b>* REFUND &amp; DISBURSEMENTS TO STUDENTS</b>		
SC Scholarship	52,33,405.50	
ST Scholarship	7,39,922.00	
VJ/NT Scholarship	85,48,105.00	
OBC Scholarship	2,78,16,050.00	
SBC Scholarship	6,14,013.00	
SC Freeship	16,38,075.50	
ST Freeship	49,72,282.50	
VJ/NT Freeship	51,04,190.00	
OBC Freeship	1,06,11,906.75	
SBC Freeship	5,42,588.50	
Freeship to EBC A/c	<u>20,68,546.50</u>	6,78,89,085.25
<b>* REFUND OF FEES</b>		
Tuition Fees	32,10,607.50	
Hostel Fees	<u>4,88,000.00</u>	36,98,607.50
<b>** REFUND OF STUDENTS DEPOSIT</b>		
Library Deposit		7,44,000.00
<b>* LABORATORY EQUIPMENT</b>		1,52,916.00
<b>* COMPUTER EQUIPMENTS</b>		11,800.00
<b>* EQUIPMENT</b>		1,95,770.00
<b>* FURNITURE</b>		10,65,886.00
<b>* GYMKHANA EQUIPMENTS</b>		7,66,867.00
<b>** SECURITY SYSTEM EQUIPMENTS</b>		1,09,823.00
<b>* INDIRECT DISBURSEMENTS</b>		
Income Tax	43,79,440.00	
Profession Tax	3,11,825.00	
Emp. Provident Fund	25,79,468.00	
EPF Service Charges	2,14,972.00	
I.Tax (TDS) Contractor	5,13,609.00	
Group Insurance	<u>45,578.00</u>	80,44,892.00
<b>* LOANS AND ADVANCES</b>		
Gokhale Education Society	5,05,00,000.00	
College Activillies	95,000.00	
Advance to staff against salary	1,49,000.00	
Temp Deposit og Student Bank Loa	17,71,546.00	
Advance for NSS Activity	<u>40,000.00</u>	5,25,55,546.00
<b>* BALANCE AS ON 31ST MARCH, 2020</b>		
Cash on hand	31,042.00	
In C/A with Bank of Maharashtra	12,21,809.70	
In C/A with B.O.M.Hostel A/c	84,024.78	
In C/A with B.O.M.Univ.Exam A/c	5,62,182.28	
In C/A with B.O.M.Scholarship A/c	88,25,839.01	
State Bank of India Scholarship A/c	3,45,585.30	
In C/A with B.O.M. NSS A/c	1,04,016.00	
In C/A with N.D.C.C.Bank	900.00	
ICICI BANK	<u>3,76,026.50</u>	1,15,51,425.57

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046



NASHIK :

DATED : 7th December 2020

TOTAL RUPEES

29,33,47,287.68

TOTAL RUPEES

14,21,71,734.36

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2020

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2019	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2020	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2020
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	((6X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	1,09,08,918	9,93,316	72,570	0	1,19,74,804	17,85,335	5,443	17,90,778	1,01,84,026
2	TOOLS & EQUIPMENTS	15%	1,74,77,563	5,22,877	7,27,976	0	1,87,28,416	27,00,066	54,598	27,54,664	1,59,73,752
3	LIBRARY BOOKS	25%	14,64,817	3,700	2,56,410	0	17,24,927	3,67,129	32,051	3,99,181	13,25,747
4	COMPUTER EQUIPMENTS	25%	34,42,753	57,348	64,275	0	35,64,376	8,75,025	8,034	8,83,060	26,81,316
TOTAL RUPEES			3,32,94,051	15,77,241	11,21,231	0	3,59,92,523	57,27,556	1,00,127	58,27,682	3,01,64,841



*S. V. Ginde*

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5**


**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	Rs.	INCOME	Rs.
TO RATES & TAXES	3,59,267.00	BY GOVERNMENT GRANTS	
* BUILDING RENT	50,00,000.00	Scholarship & Freeship Grants	7,90,94,682.50
* BUILDING REPAIRS	38,00,245.00	University Grants	29,700.00
* BUILDING INSURANCE	89,646.00	Other Grants	4,000.00
* MANAGEMENT CHARGES	50,000.00		<u>7,91,28,382.50</u>
* PLAY FIELD MANAGEMENT CHARGES	2,000.00	" FEES AND FINES	12,17,53,864.00
* PAYMENTS TO STAFF	9,09,56,291.00	" OTHER FEES	6,06,032.40
* OFFICE CONTINGENCIES	44,48,847.50	" FEES RECD. ON BEHALF OF UNIVERSITY	82,78,798.00
* AUDIT FEES	20,000.00	" INTEREST FROM BANK	1,48,534.00
* OFFICE EXPS. & MISCELLANEOUS	1,31,40,306.86	" HOSTEL RECEIPTS	2,02,02,600.00
* LABORATORY EXPENSES	4,52,446.00	" SUNDRY RECEIPTS	44,440.00
* HOSTEL EXPENSES	1,54,43,936.00	" OTHER RECEIPTS	30,78,454.00
* OTHER GRANT EXPENSES	2,57,855.00		
* REPAIRS AND MAINTENANCE	43,88,935.00		
* FEES PAID TO UNIVERSITY	79,70,456.00		
* REFUND & DISBURSEMENTS	6,78,89,085.25		
* DEPRECIATION	58,27,682.00		
* SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,31,44,106.29		
<b>TOTAL RUPEES</b>	<u><b>23,32,41,104.90</b></u>	<b>TOTAL RUPEES</b>	<u><b>23,32,41,104.90</b></u>

NASHIK :

DATE : 7th December 2020

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
 Proprietor  
 C. A. Sumant V. Ginde  
 Membership No. 031046



NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Income Tax Rules. The method of providing depreciation is changed from Straight Line Method to Reducing Balance Method as per instruction from Shikshan Shulk Pradhikaran (FRA) since F.Y. 2015-16.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2019-20.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 7<sup>th</sup> December 2020



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046

**GOKHALE EDUCATION SOCIETY'S**

**R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND (SURPLUS)</u>		<u>FIXED ASSETS [ Refer Schedule ]</u>		
Balance as per last Balance Sheet	2,41,79,301.28	Balance as per last Balance Sheet	3,32,94,051.00	
Add : Surplus during the year	<u>1,31,44,106.29</u>	Addition during the year	26,98,472.00	
	3,73,23,407.57		<u>3,59,92,523.00</u>	
<u>EARMARKED GRANTS</u>		Less : Depreciation	<u>58,27,682.00</u>	3,01,64,841.00
University QIP Grant	2,22,500.00	<u>LOANS AND ADVANCES</u>		
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	Advance to G.E.Society	28,74,736.00	
	4,72,500.00	Advance to Staff	9,68,574.00	
<u>DEPOSITS AND ADVANCES</u>		Sundry Advances	<u>1,98,000.00</u>	40,41,312.00
Students Deposits	74,95,074.00	<u>CASH AND BANK BALANCES</u>		
<u>OTHER DEPOSITS</u>		Cash on Hand	31,042.00	
Staff Quarters Rent	51,000.00	Cash at Bank of Maharashtra	<u>1,15,20,383.57</u>	1,15,51,425.57
Staff P. F. Payable	2,11,191.00			
Accounts Payable	<u>2,04,406.00</u>			
	4,66,597.00			
<b>TOTAL RUPEES</b>	<u><u>4,57,57,578.57</u></u>	<b>TOTAL RUPEES</b>	<u><u>4,57,57,578.57</u></u>	

NASHIK :

DATE : 7th December 2020

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
 Proprietor  
 C. A. Sumant V. Ginde  
 Membership No. 031046





FY 2018-2019

Expenditure on maintenance of Physical facilities, excluding salary is highlighted in Green Color

Expenditure on maintenance of Academic facilities, excluding salary is highlighted in Red Color

**AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of Gokhale Education Society's R. H. Sapat College of Engineering, Management Studies & Research, Nashik – 422 005 as at 31<sup>st</sup> March, 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the attached Notes on Account.
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - (c) The Balance Sheet and Income and Expenditure Account Statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, a true and Fair view in conformity with the accounting principles generally accepted in India:
    - (i) In the case of the Balance Sheet, of the state affairs of the company as at 31 March 2019;
    - (ii) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nashik :

Date : 18<sup>th</sup> September 2019

FOR S. V. GINDE & CO  
CHARTERED ACCOUNTANTS

  
Proprietor  
C.A. Sumant V. Ginde  
Membership No. : 031046







GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
<b>TRUST FUND (SURPLUS)</b>		<b>FIXED ASSETS [Refer Schedule 1]</b>		
Balance as per last Balance Sheet	1,25,42,912.95	Balance as per last Balance Sheet	3,35,72,636.00	
Add : Surplus during the year	<u>1,16,36,388.33</u>	Addition during the year	<u>61,15,947.00</u>	
	2,41,79,301.28		3,96,88,583.00	
<b>EARMARKED GRANTS</b>		Less : Depreciation	<u>63,94,532.00</u>	3,32,94,051.00
University QIP Grant	2,00,000.00			
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	<b>LOANS AND ADVANCES</b>		
	4,50,000.00	Advance to Staff	9,49,574.00	
<b>LOANS AND ADVANCES</b>		Sundry Advances	<u>1,98,000.00</u>	11,47,574.00
From G.E.Society	96,15,462.00	<b>CASH AND BANK BALANCES</b>		
<b>DEPOSITS AND ADVANCES</b>		Cash on Hand	4,159.00	
Students Deposits	75,89,074.00	Cash at Bank of Maharashtra	<u>78,49,223.28</u>	78,53,382.28
<b>OTHER DEPOSITS</b>				
Staff Quarters Rent	39,300.00			
Staff P. F. Payable	2,11,191.00			
Accounts Payable	<u>2,10,679.00</u>			
	4,61,170.00			
<b>TOTAL RUPEES</b>	<u><u>4,22,95,007.28</u></u>	<b>TOTAL RUPEES</b>	<u><u>4,22,95,007.28</u></u>	

NASHIK :

DATE : 18th September 2019

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 001046



  
PRINCIPAL

G.E.S's R. H. Sapat College of Engg.  
Mgt. Studies & Research  
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019


EXPENDITURE	Rs.	INCOME	Rs.
TO BUILDING RENT	50,00,000.00	BY GOVERNMENT GRANTS	
" BUILDING REPAIRS	1,33,029.00	Scholarship & Freeship Grants	6,14,96,876.50
" BUILDING INSURANCE	89,647.00	University Grants	1,00,500.00
" RATES & TAXES	3,51,592.00	Other Grants	<u>8,000.00</u>
" PAYMENTS TO STAFF	8,42,80,415.00		6,16,05,376.50
" OFFICE CONTINGENCIES	19,91,367.00	FEES AND FINES	11,66,19,753.75
" OFFICE EXPS. & MISCELLANEOUS	1,49,65,666.42	OTHER FEES	37,51,766.00
" LABORATORY EXPENSES	2,63,507.00	FEES RECD. ON BEHALF OF UNIVERSITY	1,09,49,944.00
" HOSTEL EXPENSES	1,58,49,330.00	INTEREST FROM BANK	1,84,365.00
" REPAIRS AND MAINTENANCE	38,65,605.00	HOSTEL RECEIPTS	1,79,35,750.00
" FEES PAID TO UNIVERSITY	47,40,525.00	SUNDRY RECEIPTS	1,01,558.00
" REFUND & DISBURSEMENTS	6,14,96,776.50		
" FREESHIP DEPOSITED WITH GOVT.	82,133.00		
" DEPRECIATION	63,94,532.00		
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,16,36,388.33		
TOTAL RUPEES	<u>21,11,48,513.25</u>	TOTAL RUPEES	<u>21,11,48,513.25</u>


NASHIK :

DATE : 18th September 2019

  
PRINCIPAL  
G.E.S's R. H. Sapat College of Engg.  
Mgt. Studies & Research  
Prin. T.A. Kulkarni Vidya Nagar, Nashik-5

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046



GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2019

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2018	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2019	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2019
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7) X 3 = 9	((8X3)/2) = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	1,18,98,295	3,14,264	5,71,073	0	1,27,83,632	18,31,884	42,830	18,74,714	1,09,08,916
2	TOOLS & EQUIPMENTS	15%	1,66,53,853	31,90,369	6,59,432	0	2,05,03,654	29,76,633	49,457	30,26,091	1,74,77,563
3	LIBRARY BOOKS	25%	10,21,409	2,30,673	6,00,846	0	18,52,948	3,13,026	75,106	3,88,131	14,64,817
4	COMPUTER EQUIPMENTS	25%	39,79,059	2,97,360	2,51,930	0	45,48,349	10,74,105	31,491	11,05,596	34,42,753
TOTAL RUPEES			3,35,72,636	40,32,666	20,83,281	0	3,96,88,583	61,95,647	1,98,885	63,94,532	3,32,94,051



*(Signature)*

PRINCIPAL

G.E.S.'s R. H. Sapat College of Engg.  
Mgt. Studies & Research  
Prin. T.A.Kulkarni Vidya Nagar, Nashik-5



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL, 2018</b>				<b>BY RENT, RATES &amp; TAXES</b>			
Cash on hand		2,39,322.00		Building Rent		50,00,000.00	
In C/A with N.D.C.C. Bank		900.00		Property Tax		3,40,158.00	
In C/A with Bank of Maharashtra		23,33,945.25		Building Insurance		89,647.00	
In C/A with B.O.M. Univ. Exam A/c		2,46,320.00		Water Charges		11,434.00	54,41,239.00
In C/A with B.O.M. Scholarship A/c		1,12,350.00		<b>* PAYMENTS TO STAFF</b>			
In C/A with B.O.M. Hostel A/c		91,637.00		Teaching Staff		7,23,34,230.00	
In S.B.L. Scholarship A/c		3,49,060.70		Non-Teaching Staff		79,51,088.00	
In ICICI Bank		2,75,938.00		Honorarium		13,80,000.00	8,16,65,318.00
In C/A with B.O.M. NSS A/c		72,617.00	37,22,089.95	<b>* MANAGEMENT CONT. TO P.F.</b>			
<b>** SCHOLARSHIP &amp; FREESHIP GRANTS</b>				<b>* GRATUITY UNDER LIC SCHEME</b>			
SC Scholarship		88,74,554.50					
ST Scholarship		43,16,077.00					
VJ/NT Scholarship		73,09,946.00					
OBC Scholarship		90,01,433.75		<b>* OFFICE CONTINGENCIES</b>			
SBC Scholarship		9,80,208.00		Printing		5,14,471.00	
SC Freeship		57,38,653.00		Stationery		4,55,430.00	
ST Freeship		6,94,298.00		Travelling & Conveyance		5,07,315.00	
VJ/NT Freeship		32,09,967.00		Electricity Bills / Charges		4,89,629.00	
OBC Freeship		1,87,81,430.25		Telephone Expenses		16,110.00	
SBC Freeship		47,194.00		Postage		8,417.00	19,91,367.00
Freeship to EBC A/c		25,48,115.00	6,14,96,876.50	<b>* OFFICE EXPENSES &amp; MISCELLANEOUS</b>			
<b>** OTHER GRANTS</b>				Bank Charges		26,748.42	
Univ. Grant for Sports		8,000.00		College Garden Exps		1,99,990.00	
Univ. Grant for NSS Activity		50,500.00		Seminars & Felicitation / Functions		3,49,596.00	
Unnat Bharat Abhiyan Grant (NSS)		50,000.00	1,08,500.00	Sundry Expenses & Misc. Exps.		83,310.00	
<b>** FESS AND FINES</b>				Fuel for Generator		43,568.00	
Tuition Fee		11,13,16,398.75		Medical Exam Expenses		10,760.00	
Development Fee		89,17,355.00		Interview Expenses		1,45,049.00	
Admission Fees		44,310.00		Payment to security Guards		13,78,376.00	
Library Fees		2,28,700.00		Advertisement		38,842.00	
Other Fees & T.C. Fees		38,900.00		Professional Charges		1,26,714.00	
Late Fees		7,500.00		Audit Fees		20,000.00	
Gymkhana Fines		2,14,500.00		Industrial Visit Expenses		1,95,773.00	
Fine		9,515.00	12,07,67,178.75	Association Membership Fees		77,880.00	
<b>** OTHER FEES</b>				Gymkhana Exps		5,70,252.00	
Certificate Fees		31,800.00		AICTE - Affiliation Fees		2,00,000.00	
Convocation Fees		13,020.00		Website Charges		10,900.00	
Medical Test Fees		17,730.00		I Card Expenses		16,732.00	
University Exam Charges		29,91,412.00		Annual Social Gathering		4,12,817.00	
PNS & FRA Fees		2,76,200.00		University Exam Expenses		34,56,245.00	
HRA Service Charges		13,800.00		ARC Expenses		2,26,224.00	
Notice Pay from Staff		54,498.00		NSS Activity Expenses		48,721.00	
Insurance Fees		3,63,306.00	37,51,766.00	Physical Edu. Scheme Exp.		6,092.00	
<b>** HOSTEL FEES &amp; MESS CHARGES</b>				Students Project Exps.		20,701.00	
				College Exam Expenses		31,587.00	
				Sign Board Exps		1,91,161.00	
				Housekeeping & Cleaning Exp		11,00,389.00	
				Medical Exps		4,705.00	
<b>** SUNDRY RECEIPTS</b>				ISO Audit Fees		7,771.00	
				Training & Placement Exps		1,25,546.00	
				Eligibility Remuneration		1,24,100.00	
<b>** INTEREST FROM BANK</b>				NBA Expenses		1,77,000.00	
				Univ. Affiliation fee		1,09,700.00	
				Computer Software Charges		17,68,460.00	
				Internet Lease Rent		11,93,938.00	
				NAAC Expenses		4,72,000.00	
				EPF Damage & Interest		32,274.00	
				EPF Service Charges		1,41,533.00	
		Carried Over	20,89,02,384.20			Carried Over	1,31,45,456.42
							9,24,17,097.00



Carried Over

20,89,02,384.20

Carried Over 1,31,45,456.42

9,24,17,097.00



RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			20,89,02,384.30	Brought Over		1,31,45,456.42	9,24,17,097.00
<b>* FEES RECD. ON BEHALF OF UNIV.</b>				Convocation Expenses		7,440.00	
Eligibility Fee	3,58,150.00			PNS Adm. Regulating Authority Exp	1,92,484.00		
Verification & Revaluation	4,020.00			Honarium to Visiting Faculty	28,751.00		
University Development Fees	6,44,234.00			Students Insurance DTE	3,39,394.00	1,37,33,525.42	
Student Activity fee	21,45,000.00			<b>** LABORATORY EXPENSES</b>			
Contribution for Ashwamegh	60,120.00			Lab. Consumables	89,805.00		
Student Welfare Fund Fees	2,14,500.00			Workshop Consumables	1,51,400.00		
Disaster Management Fees	42,900.00			Workmen Insurance	16,992.00		
Computerisation Fees	1,07,250.00			Lab Expenses	5,310.00	2,63,807.00	
Registration Fees	53,825.00			<b>* LIBRARY EXPENSES</b>			
Student Safety Insurance	21,450.00			Library Books	8,31,519.00		
Student Aid Fund Fees	23,565.00			Journals & Periodicals	3,00,403.00		
University Examination Fee	72,74,930.00	1,09,49,944.00		College Magazine	1,32,384.00		
<b>** STUDENTS DEPOSITS</b>				Binding Charges	19,540.00		
Library Deposit		7,44,000.00		Reading Room	22,273.00		
<b>** INDIRECT RECEIPTS</b>				Miscellaneous Exp.	7,500.00	13,13,619.00	
Income Tax	43,10,280.00			<b>* HOSTEL EXPENSES</b>			
Profession Tax	3,06,725.00			Electricity	13,52,490.00		
Emp. Provident Fund	25,45,508.00			Housekeeping & cleaning	1,51,517.00		
Other	2,931.00			Hostel Expenses	1,95,331.00		
Temp. Deposit against Bank Loan	22,23,219.00			Mess Expenses	1,41,49,992.00	1,58,49,330.00	
I.Tax (TDS) Contractor	3,96,761.00	97,85,424.00		<b>REPAIRS AND MAINTENANCE</b>			
<b>** STAFF GRATUITY CLAIM</b>			12,88,240.00	To Equipments	9,05,210.00		
<b>** ADVANCE FROM G. E. SOCIETY</b>			3,98,98,750.00	To Electrical System	70,74,727.00		
<b>** LOANS AND ADVANCES</b>				To Generals	33,357.00		
From Staff against salary	3,79,000.00			To Building	41,745.00		
From Vendors	15,50,000.00			To Lift	91,794.00		
For N.S.S. Activity	15,000.00			To Furniture	3,95,259.00		
For College Activity	79,830.00	20,43,830.00		Repair & Maintenance for Hostel	4,67,066.00	99,90,600.00	
				<b>** FEES PAID TO UNIVERSITY</b>			
				Eligibility Fee	2,21,750.00		
				University Development fund fee	1,10,600.00		
				Computerisation Fee	44,240.00		
				Verification & Revaluation	5,630.00		
				Student Welfare Activity Fee	44,240.00		
				Student Safety Insurance	22,120.00		
				Disaster Management Fees	22,120.00		
				Gymkhana Fee	44,240.00		
				Contribution for Ashwamegh	44,240.00		
				University Examination Fee	41,26,755.00		
				Hostel Students Insurance	3,520.00		
				Cont. for Univ. to Local Sport	20,167.00		
				Medical Test Fees	6,440.00		
				Corpus Fund	8,848.00		
				Registration Fees	1,475.00		
				NSS Fee	22,120.00	47,48,525.00	
				<b>** REFUND &amp; DISBURSEMENTS TO STUDENTS</b>			
				SC Scholarship	88,74,554.50		
				ST Scholarship	43,16,077.00		
				VJ/NT Scholarship	73,09,946.00		
				OBC Scholarship	90,01,433.75		
				SBC Scholarship	9,80,208.00		
				SC Freeship	57,38,653.00		
				ST Freeship	6,94,298.00		
				VJ/NT Freeship	32,09,967.00		
				OBC Freeship	1,87,81,430.25		
				SBC Freeship	42,194.00		
				Freeship to EBC A/c	25,48,015.00	6,14,96,776.50	
Carried Over			27,36,12,072.20	Carried Over			19,38,21,017.92





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS		PAYMENTS	
Rs.	Rs.	Rs.	Rs.
Brought Over	27,36,12,072.20	Brought Over	19,38,21,017.92
		* <u>SOLAR EXPENSES</u>	
		Under Univ. Grant	6,27,950.00
		Main Building	15,75,000.00
			22,02,950.00
		* <u>FRESHIP DEPOSITED WITH GOVT.</u>	82,133.00
		* <u>FURNITURE &amp; FIXTURES</u>	4,76,514.00
		* <u>COMPUTER EQUIPMENTS</u>	5,49,290.00
		* <u>LABORATORY EQUIPMENTS</u>	1,09,829.00
		* <u>OTHER EQUIPMENTS</u>	9,71,358.00
		* <u>SECURITY SYSTEM EQUIPMENTS</u>	47,884.00
		* <u>EQUIPMENT FOR HOSTEL</u>	5,17,780.00
		* <u>FURNITURE FOR HOSTEL</u>	4,08,823.00
		* <u>REFUND OF FEES</u>	
		Tuition Fees	41,47,425.00
		Hostel Fees	8,34,300.00
			49,81,725.00
		* <u>REFUND OF STUDENTS DEPOSITS</u>	
		Library Deposit	6,25,000.00
		* <u>INDIRECT DISBURSEMENTS</u>	
		Income Tax	43,10,280.00
		Profession Tax	3,06,325.00
		Emp. Provident Fund	25,45,508.00
		I.Tax (TDS) Contractor	3,96,761.00
		Group Insurance Fees	45,892.00
		Staff Approval	3,400.00
		Temp. Deposit against Bank Loan	21,35,650.00
			97,43,816.00
		* <u>REFUND OF ADVANCE TO G. E. SOCIETY</u>	4,92,00,000.00
		* <u>STAFF GRATUITY CLAIM</u>	12,88,240.00
		* <u>REFUND OF LOANS AND ADVANCES</u>	
		To NSS Activity	35,000.00
		To Vendor for Lab Equipments	2,75,000.00
		College Activity	1,17,330.00
		Advance to staff against salary	3,05,000.00
			7,32,330.00
		* <u>BALANCE AS ON 31ST MARCH, 2012</u>	
		Cash on hand	4,159.00
		In C/A with N.D.C.C. Bank	900.00
		In C/A with Bank of Maharashtra	40,34,871.32
		In C/A with B.O.M. Univ. Exam A/c	54,773.16
		In C/A with B.O.M. Scholarship A/c	1,12,350.00
		In C/A with B.O.M. Hostel A/c	1,238.10
		In S.B.I. Scholarship A/c	3,48,688.70
		In ICICI Bank	31,69,822.00
		In C/A with B.O.M. NSS A/c	1,26,580.00
			78,53,382.28
TOTAL RUPEES	27,36,12,072.20	TOTAL RUPEES	27,36,12,072.20

NASHIK :

DATE : 18th September 2019

*[Signature]*

**PRINCIPAL**

G.E.S's R. H. Sapat College of Engg.  
Mgt. Studies & Research  
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*

Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046

