



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2022			BY RENT, RATES AND TAXES		
Cash on hand	10,622.00		Building Rent	5,000,000.00	
In C/A with Bank of Maharashtra	6,948,809.83		Property Tax	365,512.00	
In C/A with B.O.M.Hostel A/c	3,622,681.20		Water Charges	36,283.00	5,401,795.00
In C/A with B.O.M.Univ.Exam A/c	380,033.58		" BUILDING INSURANCE		190,767.00
In C/A with B.O.M.Scholarship A/c	1,245,884.71		" PLAY FIELD MANAGEMENT CHARGES		2,000.00
State Bank of India Scholarship A/c	344,936.30		" ESTABLISHMENT/MAINT./REPAIRS CHARGES		1,078,000.00
In C/A with B.O.M. NSS A/c	110,991.28				
In C/A with N.D.C.C.Bank	900.00				
In ICICI Bank A/c	164,349.50	12,829,208.40			
" SCHOLARSHIP & FREESHIP GRANTS			" PAYMENTS TO STAFF		
SC Scholarship	6,090,572.50		Teaching Staff	67,439,706.00	
ST Scholarship	3,423,322.50		Non-Teaching Staff	8,514,248.00	75,953,954.00
VJ/NT Scholarship	8,174,292.00		" GRATUITY		6,257,414.00
OBC Scholarship	16,853,727.00		" MANAGEMENT CONT. TO E.P.F.		2,242,805.00
SBC Scholarship	675,657.00		" HONORARIUM		2,970,000.00
SC Freeship	2,148,582.50		" HONORARIUM FOR V. FACULTY		60,682.00
ST Freeship	2,076,110.00		" OFFICE CONTINGENCIES		
VJ/NT Freeship	6,102,981.00		Printing	421,259.00	
OBC Freeship	9,820,719.00		Stationery	520,773.00	
SBC Freeship	1,237,748.00		Travelling & Conveyance	581,968.00	
Freeship to EBC A/c	10,914,870.00	67,518,581.50	Electricity Charges	1,420,750.00	
" OTHER GRANT			Telephone Expenses	25,086.00	
Univ. Grant for NSS Activity		27,300.00	Postage	6,174.00	2,976,010.00
" FEES AND FINES			" AUDIT FEES		20,000.00
Tution Fee	123,932,414.15		" OFFICE EXPENSES & MISCELLANEOUS		
Admission Fees	108,500.00		Bank Charges	44,197.00	
Library Fees	449,500.00	124,490,414.15	College Garden Exps	324,647.00	
" FEES RECD. ON BEHALF OF UNIV.			Seminars & Felicitation /Functions	550,125.00	
Computerisation Fees	216,950.00		Sign Board Exps	20,486.00	
Eligibility Fee	443,061.00		Fuel for Generator	103,628.00	
Registration Fees	162,650.00		Covid-19 Sanitizer Expenses	3,791.00	
Contribution for Ashwamegh	64,740.00		Payment to security Guards	2,473,153.00	
Disaster Management Fees	43,360.00		Advertisement	206,165.00	
Sport Fund (Fit India)	434,400.00		E filing charges	53,690.00	
Student Activity fee	688,500.00		Housekeeping & Cleaning Exp	1,089,581.00	
Student Aid Fund Fees	48,060.00		Association Membership Fees	72,200.00	
Student Safety Insurance	43,400.00		Gymkhana Exps	686,785.00	
Student Welfare Fund Fees	257,185.00		I Card Expenses	24,484.00	
University Development Fees	542,690.00		Annual Social Gathering	784,654.00	
NSS Fees	22,030.00		University Exam Charges	1,758,518.00	
Medical Test Fees	27,200.00		Other Exam Charges	125,339.00	
University Examination Fee	5,743,670.00	8,737,896.00	ISO Expenses	10,918.00	
" OTHER FEES			PNS Admission Regulating Authority	228,000.00	
PNS & FRA Fee	348,229.00		SSS Fees Regulating Authority	102,000.00	
Insurance Fees	380,494.00		Staff Approval fee	3,400.00	
Other Fees & T.C. Fees	218,086.00		Traning & Placement Exps	64,486.00	
Development Fee	12,768,339.00		Fire Extingusher Exps	7,110.00	
Gymkhana Fees	544,850.00				
Faculty Dev. Programme fees	11,000.00				
Certificate Fees	29,750.00	14,300,748.00			
Carried Over		227,904,148.05	Carried Over	8,737,357.00	97,153,427.00





RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
	Brought Over		227,904,148.05	Brought Over		8,737,357.00	97,153,427.00
"	<u>INTEREST FROM BANK</u>		7,541.00	Mah. State AIDS Control Society		4,100.00	
"	<u>HOSTEL FEES & MESS CHARGES</u>			AICTE - Affiliation fee		135,000.00	
	Hostel Admission Fees	211,000.00		EPF Service Charges		187,691.00	
	Hostel Fees	3,242,500.00		Eligibility Remuneration		16,000.00	
	Mess Charges	<u>4,144,008.00</u>	7,597,508.00	Interview Expenses		22,000.00	
"	<u>SUNDRY RECEIPTS</u>		13,835.00	Industrial Visit Expenses		231,576.00	
"	<u>OTHER RECEIPTS</u>			Japanese language Course Exp.		52,500.00	
	Mah. State AIDS Control Society	4,000.00		Medical Exam Expenses		8,280.00	
	University Exam Charges	2,414,875.00		First Aid & Medical Expenses		4,715.00	
	Other Exam Charges	135,639.00		College Exam Expenses		133,028.00	
	Notice pay from Staff	<u>66,750.00</u>	2,621,264.00	Unifotm to Staff		17,115.00	
"	<u>STUDENTS DEPOSITS</u>			Physical Education Scheme Exp.		8,464.00	
	Library Deposit		807,000.00	Gratuity paid to Staff		309,420.00	
"	<u>INDIRECT RECEIPTS</u>			Sundry Expenses & Misc. Exps.		<u>47,791.00</u>	9,915,037.00
	H.R.A. Service Charges	4,800.00		"	<u>HOSTEL EXPENSES</u>		
	Income Tax	4,855,760.00		Electricity Bills / Expenses for Hostel		527,720.00	
	Profession Tax	283,400.00		Mess Expenses		7,853,181.00	
	Employee Provident Fund	2,274,246.00		Hostel Expensees		2,860.00	
	Group Insurance	40,988.00		Housekeeping & Cleaning		143,019.00	
	Voluntary Donation	<u>1,803,250.00</u>	9,262,444.00	Honorarium to Rector/Hostel Staff		<u>90,000.00</u>	8,616,780.00
"	<u>T.D.S.</u>		243,628.00	"	<u>LABORATORY EXPENSES</u>		
"	<u>LOANS AND ADVANCES</u>			Workshop Exps.		1,073.00	
	From Gokhale Education Society	6,237,011.80		Lab. Conumables		79,676.00	
	From staff against salary	259,000.00		Workshop Conumables		139,713.00	
	Temp Deposit ag Student Bank Loan	<u>1,543,063.00</u>	8,039,074.80	Lab Expenses		651,806.00	
				Computer Software Charges		366,384.00	
				Internet Lease Rent		406,016.00	
				Website Charges		<u>16,998.00</u>	1,661,666.00
				"	<u>LIBRARY EXPENSES</u>		
				Library Books		95,199.00	
				Journals & Periodicals		209,864.00	
				College Magazine		111,628.00	
				Binding Charges		<u>7,570.00</u>	424,261.00
				"	<u>FEES PAID TO UNIVERSITY</u>		
				Computerisation Fee		53,925.00	
				Cont. for Univ. to Local Sport		19,422.00	
				Contribution for Ashwamegh		43,140.00	
				Corpus Fund		8,628.00	
				Disaster Management Fees		21,570.00	
				Eligibility Fee		279,400.00	
				Gymkhana Fee		107,850.00	
				Medical Test Fees		3,600.00	
				NSS Fee		21,570.00	
				Registration Fees		52,075.00	
				Student Safety Insurance		43,140.00	
				Student Welfare Activity Fee		83,220.00	
				University Development fund Fee		107,850.00	
				Sport Fund (Fit India)		107,850.00	
				Hostel Student Insurance Fee		3,460.00	
				Univ. Affiliation fee		309,900.00	
				Student Insurance- DTE		380,026.00	
				University Examination Fee		<u>5,685,575.00</u>	7,332,201.00
				"	<u>REFUND OF FEES</u>		
				Tuition Fees		893,331.25	
				Hostel Fees		<u>17,500.00</u>	910,831.25
	Carried Over		<u>256,496,442.85</u>	Carried Over		<u>126,014,203.25</u>	

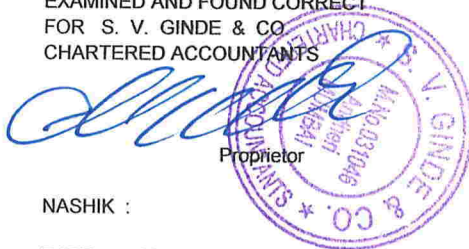




RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		256,496,442.85	Brought Over		126,014,203.25
			" <u>REPAIRS & MAINTANANCE</u>		
			Repairs to Equipments	789,946.00	
			Repairs to Electrical System	239,254.00	
			Repairs to Generals	180.00	
			Repairs to Building	301,370.00	
			Repairs to Furniture	89,800.00	
			Repairs & Maintanance for Hostel	289,404.00	
			Repairs & Renovation	164,632.00	
			Lift Expenses	230,613.00	2,105,199.00
			" <u>REFUND & DISBURSEMENTS TO STUDENTS</u>		
			SC Scholarship	6,090,572.50	
			ST Scholarship	3,423,322.50	
			VJ/NT Scholarship	8,148,014.50	
			OBC Scholarship	16,853,727.00	
			SBC Scholarship	675,657.00	
			SC Freeship	2,148,582.50	
			ST Freeship	2,076,110.00	
			VJ/NT Freeship	6,102,981.00	
			OBC Freeship	9,820,719.00	
			SBC Freeship	1,237,748.00	
			Freeship to EBC A/c	10,914,870.00	67,492,304.00
			" <u>REFUND OF STUDENTS DEPOSIT</u>		
			Library Deposit		697,000.00
			" <u>FURNITURE</u>		61,124.00
			" <u>EQUIPMENTS</u>		702,134.00
			" <u>LABORATORY EQUIPMENT</u>		233,994.00
			" <u>COMPUTER EQUIPMENTS</u>		954,030.00
			" <u>SECURITY SYSTEM EQUIPMENTS</u>		73,101.00
			" <u>INDIRECT DISBURSEMENTS</u>		
			Income Tax	4,855,760.00	
			Profession Tax	283,600.00	
			Emp. Provident Fund	2,241,768.00	
			Group Insurance	49,487.00	
			Voluntary Donation	1,803,250.00	9,233,865.00
			" <u>T.D.S.</u>		243,628.00
			" <u>LOANS AND ADVANCES</u>		
			Gokhale Education Society	38,302,011.80	
			To staff against salary	285,000.00	
			Temp Deposit ag Student Bank Loan	1,531,754.00	40,118,765.80
			" <u>BALANCE AS ON 31ST MARCH, 2023</u>		
			Cash on hand	3,669.00	
			In C/A with Bank of Maharashtra	5,436,001.39	
			In C/A with B.O.M.Hostel A/c	176,815.60	
			In C/A with B.O.M.Univ.Exam A/c	1,024,429.52	
			In C/A with B.O.M.Scholarship A/c	1,270,969.21	
			State Bank of India Scholarship A/c	344,936.30	
			In C/A with B.O.M. NSS A/c	137,483.28	
			In C/A with N.D.C.C.Bank	900.00	
			In ICICI Bank A/c	171,890.50	8,567,094.80
TOTAL RUPEES		<u>256,496,442.85</u>	TOTAL RUPEES		<u>256,496,442.85</u>


PRINCIPAL
G.E.S's R.H. Pr. College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Proprietor

NASHIK :

DATE : 9th August, 2023

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Rs.	INCOME	Rs.
TO <u>RATES & TAXES</u>	401,795.00	BY <u>GOVERNMENT GRANTS</u>	
" <u>BUILDING INSURANCE</u>	190,767.00	Scholarship & Freeship Grants	67,518,581.50
" <u>BUILDING RENT</u>	5,000,000.00	Scholarship & Freeship Grants	<u>27,300.00</u>
" <u>BUILDING REPAIRS</u>	301,370.00	" <u>FEES AND FINES</u>	123,579,582.90
" <u>MANAGEMENT CHARGES</u>	2,000.00	" <u>OTHER FEES</u>	14,300,748.00
" <u>PAYMENTS TO STAFF</u>	84,454,173.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	8,737,896.00
" <u>OFFICE CONTINGENCIES</u>	2,976,010.00	" <u>INTEREST FROM BANK</u>	7,541.00
" <u>AUDIT FEES</u>	20,000.00	" <u>HOSTEL RECEIPTS</u>	7,597,508.00
" <u>OFFICE EXPS. & MISCELLANEOUS</u>	13,274,781.00	" <u>SUNDRY RECEIPTS</u>	13,835.00
" <u>LABORATORY EXPENSES</u>	1,661,666.00	" <u>OTHER RECEIPTS</u>	2,621,264.00
" <u>HOSTEL EXPENSES</u>	8,616,780.00		
" <u>REPAIRS AND MAINTENANCE</u>	1,781,329.00		
" <u>FEES PAID TO UNIVERSITY</u>	7,332,201.00		
" <u>REFUND & DISBURSEMENTS</u>	67,492,304.00		
" <u>QUARTERLY REPAIRS & RENOVATION CHARGE</u>	22,500.00		
" <u>ESTABLISHMENT & MAINTENANCE CHARGES</u>	1,078,000.00		
" <u>DEPRECIATION</u>	3,925,897.00		
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	25,872,683.40		
TOTAL RUPEES	<u><u>224,404,256.40</u></u>	TOTAL RUPEES	<u><u>224,404,256.40</u></u>

NASHIK :

DATE : 12th October, 2023

(Signature)

Principal

PRINCIPAL
G.E.S's R.H. Sapat College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

(Signature)

Proprietor
C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 23031046BGUCTF9528

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)		FIXED ASSETS (Refer Schedule)		
Balance as per last Balance Sheet	10,742,299.40	Balance as per last Balance Sheet	22,710,227.00	
Add : Surplus during the year	<u>25,872,683.40</u>	Addition during the year	<u>2,119,582.00</u>	
	36,614,982.80		24,829,809.00	
EARMARKED GRANTS		Less : Depreciation	<u>3,925,897.00</u>	20,903,912.00
University QIP Grant	222,500.00	LOANS AND ADVANCES		
Univ. Grant for Solar System Project	<u>250,000.00</u>	Advance to Staff		911,728.00
	472,500.00	INTERNAL LOANS AND ADVANCES		
STUDENTS DEPOSITS		To G. E. Society		15,218,738.00
Balance as per last Balance Sheet	953,521.00	CASH AND BANK BALANCES		
Addition during the year (Net)	<u>121,309.00</u>	Cash on Hand	3,669.00	
	1,074,830.00	Cash at Bank of Maharashtra	<u>8,563,425.80</u>	8,567,094.80
STUDENTS WELFARE FUND				
Balance as per last Balance Sheet	6,747,718.00			
OTHER DEPOSITS				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>630,542.00</u>			
	691,442.00			
TOTAL RUPEES	<u><u>45,601,472.80</u></u>	TOTAL RUPEES	<u><u>45,601,472.80</u></u>	

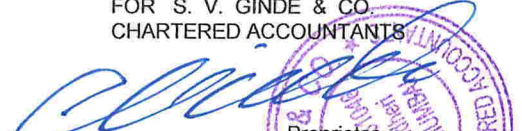
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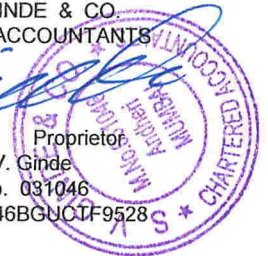
DATE : 12th October, 2023


Principal

PRINCIPAL
G.E.S's R.H. Sapat College of Engg.,
Mgt. Studies & Research
Prin. T. A. Kulkarni Vidya Nagar, Nashik-5.

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 23031046BGJCTF9528



NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2022-23.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 12th October, 2023



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor
C.A. Sumant Vithal Ginde
Membership No. 031046
F.R.N. 103193W

GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2023

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2022	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2023	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2023
1	2	3	4	5	6	7	$(4+5+6-7) = 8$	$(4+5-7) \times 3 = 9$	$\{(6 \times 3) / 2\} = 10$	$(9+10) = 11$	$(8-11) = 12$
1	FURNITURE & FIXTURE	15%	7,982,124	61,124		0	8,043,248	1,206,487	0	1,206,487	6,836,761
2	TOOLS & EQUIPMENTS	15%	12,449,828	928,035	81,194	0	13,459,057	2,006,679	6,090	2,012,769	11,446,288
3	LIBRARY BOOKS	25%	770,035	19,615	75,584	0	865,234	197,412	9,448	206,860	658,374
4	COMPUTER EQUIPMENTS	25%	1,508,240	27,730	926,300	0	2,462,270	383,993	115,788	499,781	1,962,489
TOTAL RUPEES			22,710,227	1,036,504	1,083,078	0	24,829,809	3,794,571	131,325	3,925,897	20,903,912

