



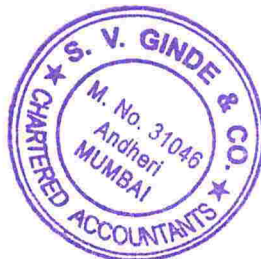
FORM A – 1

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2022 and the Income and expenditure account for the period beginning from 1st April 2021 to ending on 31st March 2022 attached herewith of **Gokhale Education Society's R.H. Sapat College of Engineering, Management Studies and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022.
And
 - (ii) In the case of the income & expenditure account of the Surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 18th August, 2022



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F. R. N. 103193W

Proprietor

Name : C.A. Sumant V. Ginde
Membership No. : 031046
UDIN :022031046AZSCWQ1608

R. H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.50,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2021-22.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

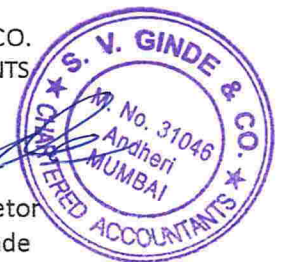
Date : 18th August, 2022

FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W



Proprietor

C.A. Sumant Vithal Ginde
Membership No. 031046



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5



BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)				
Balance as per last Balance Sheet	7,57,975.45			
Add : Surplus during the year	<u>99,84,323.95</u>	1,07,42,299.40		
EARMARKED GRANTS				
University QIP Grant	2,22,500.00			
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	4,72,500.00		
STUDENTS DEPOSITS				
Balance as per last Balance Sheet	8,00,716.00			
Addition during the year (Net)	<u>1,52,805.00</u>	9,53,521.00		
STUDENTS WELFARE FUND				
Balance as per last Balance Sheet		67,47,718.00		
OTHER DEPOSITS				
Staff Quarters Rent	60,900.00			
Accounts Payable	<u>6,01,963.00</u>	6,62,863.00		
LOANS AND ADVANCES				
From G. E. Society		1,68,46,262.00		
TOTAL RUPEES		<u><u>3,64,25,163.40</u></u>		
			TOTAL RUPEES	<u><u>3,64,25,163.40</u></u>

NASHIK :
DATE : 18th August, 2022

Principal

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



 Proprietor
 C. A. Sumant V. Ginde
 Membership No. 031046
 UDIN : 022031046AZSCWQ1608

GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022


EXPENDITURE	Rs.	INCOME	Rs.
TO <u>RATES & TAXES</u>	3,69,267.00	BY <u>GOVERNMENT GRANTS</u>	
" <u>BUILDING RENT</u>	50,00,000.00	Scholarship & Freeship Grants	5,23,04,645.75
" <u>BUILDING REPAIRS</u>	1,72,678.00	" <u>FEES AND FINES</u>	10,94,39,145.50
" <u>MANAGEMENT CHARGES</u>	60,000.00	" <u>OTHER FEES</u>	2,76,165.75
" <u>PAYMENTS TO STAFF</u>	8,59,38,371.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>	45,62,679.00
" <u>OFFICE CONTINGENCIES</u>	17,20,476.00	" <u>INTEREST FROM BANK</u>	7,161.00
" <u>AUDIT FEES</u>	20,000.00	" <u>HOSTEL RECEIPTS</u>	42,08,000.00
" <u>OFFICE EXPS. & MISCELLANEOUS</u>	61,02,482.30	" <u>SUNDRY RECEIPTS</u>	90,914.00
" <u>LABORATORY EXPENSES</u>	17,55,032.00	" <u>OTHER RECEIPTS</u>	12,14,795.00
" <u>HOSTEL EXPENSES</u>	3,65,477.00		
" <u>REPAIRS AND MAINTENANCE</u>	6,93,683.00		
" <u>FEES PAID TO UNIVERSITY</u>	33,43,719.00		
" <u>REFUND & DISBURSEMENTS</u>	5,23,01,975.75		
" <u>DEPRECIATION</u>	42,76,021.00		
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	99,84,323.95		
TOTAL RUPEES	<u>17,21,03,506.00</u>	TOTAL RUPEES	<u>17,21,03,506.00</u>

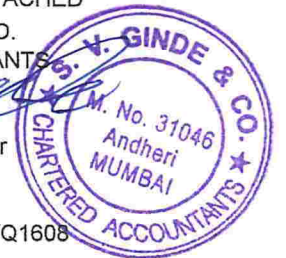
NASHIK :

DATE : 18th August, 2022

Principal

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


 Proprietor
 C. A. Sumant V. Ginde
 Membership No. 031046
 UDIN : 022031046AZSCWQ1608



GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2021	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2022	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	86,83,265	3,78,992	3,01,844	0	93,64,101	13,59,339	22,638	13,81,977	79,82,124
2	TOOLS & EQUIPMENTS	15%	1,38,62,542	67,059	6,59,100	0	1,45,88,701	20,89,440	49,433	21,38,873	1,24,49,828
3	LIBRARY BOOKS	25%	9,96,935		25,524	0	10,22,459	2,49,234	3,191	2,52,424	7,70,035
4	COMPUTER EQUIPMENTS	25%	20,10,987			0	20,10,987	5,02,747	0	5,02,747	15,08,240
	TOTAL RUPEES		2,55,53,729	4,46,051	9,86,468	0	2,69,86,248	42,00,759	75,261	42,76,021	2,27,10,228



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK-5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2021			BY RENT, RATES AND TAXES		
Cash on hand	44,327.00		Building Rent	50,00,000.00	
In C/A with Bank of Maharashtra	23,42,715.44		Property Tax	3,60,167.00	
In C/A with B.O.M.Hostel A/c	1,86,239.82		Water Charges	<u>9,100.00</u>	53,69,267.00
In C/A with B.O.M.Univ.Exam A/c	21,710.68		" BUILDING REPAIRS		1,72,678.00
In C/A with B.O.M.Scholarship A/c	12,43,214.71		" MANAGEMENT CHARGES		60,000.00
State Bank of India Scholarship A/c	3,44,936.30		" PAYMENTS TO STAFF		
In C/A with B.O.M. NSS A/c	1,32,894.00		Teaching Staff	6,75,31,219.00	
In C/A with N.D.C.C.Bank	900.00		Non-Teaching Staff	<u>73,66,332.00</u>	7,48,97,551.00
In ICICI Bank A/c	<u>1,41,464.50</u>	44,58,402.45	" GRATUITY		62,06,291.00
" SCHOLARSHIP & FREESHIP GRANTS			" MANAGEMENT CONT. TO E.P.F.		21,12,829.00
SC Scholarship	81,06,872.50		" HONORARIUM		26,60,000.00
ST Scholarship	17,63,255.00		" HONORARIUM FOR V. FACULTY		61,700.00
VJ/NT Scholarship	89,70,784.50		" OFFICE CONTINGENCIES		
OBC Scholarship	1,11,30,798.00		Printing	2,47,380.00	
SBC Scholarship	7,48,726.00		Stationery	34,206.00	
SC Freeship	15,53,127.50		Travelling & Conveyance	3,79,908.00	
ST Freeship	43,27,850.00		Electricity Charges	8,79,970.00	
VJ/NT Freeship	25,68,240.00		Telephone Expenses	1,73,431.00	
OBC Freeship	69,51,674.75		Postage	<u>5,581.00</u>	17,20,476.00
SBC Freeship	4,39,553.00		" AUDIT FEES		20,000.00
Freeship to EBC A/c	<u>57,43,764.50</u>	5,23,04,645.75	" OFFICE EXPENSES & MISCELLANEOUS		
" FEES AND FINES			Bank Charges	37,458.80	
Tuition Fee	9,75,92,273.50		College Garden Exps	2,17,392.00	
Admission Fees	43,600.00		Seminars & Felicitation /Funcitons	2,44,064.00	
Development Fee	1,14,59,372.00		Sign Board Exps	51,400.50	
Gymkhana Fees	1,09,000.00		Fuel for Generator	42,682.00	
Library Fees	<u>2,34,900.00</u>	10,94,39,145.50	Covid-19 Sanitizer Expenses	19,526.00	
" FEES RECD. ON BEHALF OF UNIV.			Payment to security Guards	16,20,299.00	
Computerisation Fees	58,725.00		Advertisement	1,76,960.00	
Eligibility Fee	3,82,800.00		E filing charges	13,800.00	
Registration Fees	54,500.00		Housekeeping & Cleaning Exp	4,94,648.00	
Student Activity fee	10,89,438.00		Association Membership Fees	76,818.00	
Student Aid Fund Fees	21,800.00		Gymkhana Exps	1,66,850.00	
Student Safety Insurance	23,490.00		I Card Expenses	22,201.00	
Student Welfare Fund Fees	54,500.00		Annual Social Gathering	9,751.00	
University Development Fees	4,07,644.00		University Exam Expenses	5,23,785.00	
NSS Fees	21,800.00		NSS Activity Expenses	20,270.00	
Medical Test Fees	31.00		ISO Expenses	2,312.00	
University Examination Fee	<u>24,47,951.00</u>	45,62,679.00	PNS Admission Regulating Authority	3,57,800.00	
" OTHER FEES			Fire Extingusher Exps	5,251.00	
PNS & FRA Fee	2,17,853.00		Staff Approval fee	1,800.00	
Insurance Fees	3,62,730.00		Traning & Placement Exps	27,363.00	
Other Fees & T.C. Fees	1,96,337.00		Other Exam Expenses	1,48,513.00	
Japanese Language Fees	1,35,000.00		Student Insurance- DTE	6,60,558.00	
Certificate Fees	<u>22,600.00</u>	9,34,520.00	AICTE - Affilaition fee	1,35,000.00	
" HOSTEL FEES & MESS CHARGES			EPF Service Charges	1,76,025.00	
Hostel Admission Fees	1,36,000.00		Eligibility Remuneration	3,59,800.00	
Hostel Fees	17,30,000.00		Sundry Expenses & Misc. Exps.	<u>1,73,977.00</u>	57,86,304.30
Mess Charges	<u>23,42,000.00</u>	42,08,000.00			
" INTEREST FROM BANK		7,161.00			
" SUNDRY RECEIPTS		90,914.00			
		<u>17,60,05,467.70</u>		Carried Over	<u>9,90,67,096.30</u>



RECEIPTS

Rs.

Rs.

PAYMENTS

Rs.

Rs.

Brought Over

17,60,05,467.70

Brought Over

9,90,67,096.30

" OTHER RECEIPTS

Govt. Subsidy for Solar system	1,83,000.00	
University Exam Charges	8,83,282.00	
Other Exam Charges	1,48,513.00	12,14,795.00

" STUDENTS DEPOSITS

Library Deposit		7,85,805.00
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" INDIRECT RECEIPTS

H.R.A. Service Charges	7,200.00	
Income Tax	38,58,400.00	
Profession Tax	2,72,800.00	
Employee Provident Fund	23,07,191.00	
Group Insurance	45,842.00	64,91,433.00

" T.D.S.

45,814.00

" LOANS AND ADVANCES

From Gokhale Education Society	72,21,000.00	
From staff against salary	74,500.00	
Temp Deposit ag Student Bank Loan	10,56,573.00	83,52,073.00

" HOSTEL EXPENSES

Electricity Bills / Expenses for Hostel	1,54,250.00	
Hostel Expensees	1,15,227.00	
Housekeeping & Cleaning Exp for Hostel	96,000.00	
Furniture for hostel	4,48,966.00	
Equipment for hostel	4,98,360.00	13,12,803.00

" LABORATORY EXPENSES

Lab. Consumables	12,507.00	
Workshop Consumables	1,108.00	
Workmen Insurance	16,992.00	
Lab Expenses	4,23,046.00	
Computer Software Charges	4,29,222.00	
Internet Lease Rent	8,50,489.00	
Website Charges	21,668.00	17,55,032.00

" LIBRARY EXPENSES

Library Books	25,524.00	
Journals & Periodicals	1,98,120.00	
College Magazine	1,06,008.00	
Binding Charges	12,050.00	3,41,702.00

" FEES PAID TO UNIVERSITY

Computerisation Fee	43,860.00	
Cont. for Univ. to Local Sport	19,737.00	
Contribution for Ashwamegh	43,860.00	
Corpus Fund	8,772.00	
Disaster Management Fees	21,930.00	
Eligibility Fee	2,43,850.00	
Gymkhana Fee	43,860.00	
Medical Test Fees	5,100.00	
NSS Fee	21,930.00	
Registration Fees	1,925.00	
Student Safety Insurance	21,930.00	
Student Welfare Activity Fee	43,860.00	
Univ. Affiliation fee	3,09,900.00	
University Development fund Fee	1,09,650.00	
University Examination Fee	24,03,555.00	33,43,719.00

" REPAIRS & MAINTANANCE

Repairs to Equipments	3,83,024.00	
Repairs to Electrical System	1,99,920.00	
Repairs to Furniture	11,690.00	
Repairs & Maintanance for Hostel	99,049.00	6,93,683.00

" REFUND & DISBURSEMENTS TO STUDENTS

SC Scholarship	81,06,872.50	
ST Scholarship	17,63,255.00	
VJ/NT Scholarship	89,70,784.50	
OBC Scholarship	1,11,30,798.00	
SBC Scholarship	7,48,726.00	
SC Freeship	15,53,127.50	
ST Freeship	43,27,850.00	
VJ/NT Freeship	25,68,240.00	
OBC Freeship	69,49,004.75	
SBC Freeship	4,39,553.00	
Freeship to EBC A/c	57,43,764.50	5,23,01,975.75

" REFUND OF FEES

6,58,354.25

Carried Over

19,28,95,387.70

Carried Over

15,94,74,365.30



RECEIPTS

Rs.

Rs.

PAYMENTS

Rs.

Rs.

Brought Over

19,28,95,387.70

Brought Over

15,94,74,365.30

" REFUND OF STUDENTS DEPOSIT

Library Deposit

6,33,000.00

" EQUIPMENTS

1,60,740.00

" FURNITURE

2,31,870.00

" SECURITY SYSTEM EQUIPMENTS

67,059.00

" INDIRECT DISBURSEMENTS

Income Tax

38,58,400.00

Profession Tax

2,72,800.00

Emp. Provident Fund

21,12,423.00

HRA Service Charges

7,200.00

Group Insurance

54,592.00

63,05,415.00

" T.D.S.

45,814.00

" LOANS AND ADVANCES

Gokhale Education Society

1,20,00,000.00

To staff against salary

1,05,000.00

Temp Deposit ag Student Bank Loan

10,42,916.00

1,31,47,916.00

" BALANCE AS ON 31ST MARCH. 2022

Cash on hand

10,622.00

In C/A with Bank of Maharashtra

69,48,809.83

In C/A with B.O.M.Hostel A/c

36,22,681.20

In C/A with B.O.M.Univ.Exam A/c

3,80,033.58

In C/A with B.O.M.Scholarship A/c

12,45,884.71

State Bank of India Scholarship A/c

3,44,936.30

In C/A with B.O.M. NSS A/c

1,10,991.28

In C/A with N.D.C.C.Bank

900.00

In ICICI Bank A/c

1,64,349.50

1,28,29,208.40

TOTAL RUPEES

19,28,95,387.70

TOTAL RUPEES

19,28,95,387.70

NASHIK :

DATE : 29th June, 2022

Principal

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Proprietor