



AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Gokhale Education Society's R. H. Sapat College of Engineering, Management Studies & Research, Nashik – 422 005 as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the attached Notes on Account.
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (c) The Balance Sheet and Income and Expenditure Account Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, a true and Fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state affairs of the company as at 31 March 2019;
 - (ii) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nashik :

Date : 18th September 2019

FOR S. V. GINDE & CO
CHARTERED ACCOUNTANTS



Proprietor

C.A. Sumant V. Ginde

Membership No. : 031046



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	Rs.	ASSETS	Rs.	Rs.
TRUST FUND (SURPLUS)		FIXED ASSETS (Refer Schedule)		
Balance as per last Balance Sheet	1,25,42,912.95	Balance as per last Balance Sheet	3,35,72,636.00	
Add : Surplus during the year	<u>1,16,36,388.33</u>	Addition during the year	61,15,947.00	
	2,41,79,301.28		<u>3,96,88,583.00</u>	
EARMARKED GRANTS		Less : Depreciation	<u>63,94,532.00</u>	3,32,94,051.00
University QIP Grant	2,00,000.00			
Univ. Grant for Solar System Project	<u>2,50,000.00</u>	LOANS AND ADVANCES		
	4,50,000.00	Advance to Staff	9,49,574.00	
LOANS AND ADVANCES		Sundry Advances	<u>1,98,000.00</u>	11,47,574.00
From G.E.Society	96,15,462.00			
DEPOSITS AND ADVANCES		CASH AND BANK BALANCES		
Students Deposits	75,89,074.00	Cash on Hand	4,159.00	
		Cash at Bank of Maharashtra	<u>78,49,223.28</u>	78,53,382.28
OTHER DEPOSITS				
Staff Quarters Rent	39,300.00			
Staff P. F. Payable	2,11,191.00			
Accounts Payable	<u>2,10,679.00</u>			
	4,61,170.00			
TOTAL RUPEES	<u><u>4,22,95,007.28</u></u>	TOTAL RUPEES	<u><u>4,22,95,007.28</u></u>	

NASHIK :

DATE : 18th September 2019

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 031046




PRINCIPAL

G.E.S's R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5



GOKHALE EDUCATION SOCIETY'S

R.H.SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	Rs.	INCOME	Rs.
TO BUILDING RENT	50,00,000.00	BY GOVERNMENT GRANTS	
" BUILDING REPAIRS	1,33,029.00	Scholarship & Freeship Grants	6,14,96,876.50
" BUILDING INSURANCE	89,647.00	University Grants	1,00,500.00
" RATES & TAXES	3,51,592.00	Other Grants	8,000.00
" PAYMENTS TO STAFF	8,42,80,415.00		<u>6,16,05,376.50</u>
" OFFICE CONTINGENCIES	19,91,367.00	" FEES AND FINES	11,66,19,753.75
" OFFICE EXPS. & MISCELLANEOUS	1,49,65,666.42	" OTHER FEES	37,51,766.00
" LABORATORY EXPENSES	2,63,507.00	" FEES RECD. ON BEHALF OF UNIVERSITY	1,09,49,944.00
" HOSTEL EXPENSES	1,58,49,330.00	" INTEREST FROM BANK	1,84,365.00
" REPAIRS AND MAINTENANCE	38,65,605.00	" HOSTEL RECEIPTS	1,79,35,750.00
" FEES PAID TO UNIVERSITY	47,40,525.00	" SUNDRY RECEIPTS	1,01,558.00
" REFUND & DISBURSEMENTS	6,14,96,776.50		
" FREESHIP DEPOSITED WITH GOVT.	82,133.00		
" DEPRECIATION	63,94,532.00		
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,16,36,388.33		
TOTAL RUPEES	<u>21,11,48,513.25</u>	TOTAL RUPEES	<u>21,11,48,513.25</u>


NASHIK :

DATE : 18th September 2019

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 031046



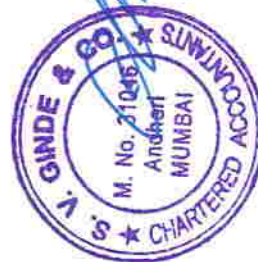

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GOKHALE EDUCATION SOCIETY'S

R.H. SAPAT COLLEGE OF ENGINEERING, MANAGEMENT STUDIES & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2019

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2018	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2019	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2019
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	1,18,98,295	3,14,264	5,71,073	0	1,27,83,632	18,31,884	42,830	18,74,714	1,09,08,918
2	TOOLS & EQUIPMENTS	15%	1,66,53,853	31,90,369	6,59,432	0	2,05,03,654	29,76,633	49,457	30,26,091	1,74,77,563
3	LIBRARY BOOKS	25%	10,21,429	2,30,673	6,00,846	0	18,52,948	3,13,026	75,106	3,88,131	14,64,817
4	COMPUTER EQUIPMENTS	25%	39,29,059	2,97,360	2,51,930	0	45,48,349	10,74,105	31,491	11,05,596	34,42,753
TOTAL RUPEES			3,35,72,636	40,32,666	20,83,281	0	3,96,88,583	61,95,647	1,98,885	63,94,532	3,32,94,051



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PRINCIPAL

G.E.S.'s R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin. T.A. Kulkarni Vidya Nagar, Nashik-5



RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			20,89,02,384.20	Brought Over		1,31,45,456.42	9,24,17,097.00
" FEES RECD. ON BEHALF OF UNIV.				Convocation Expenses		7,440.00	
Eligibility Fee	3,58,150.00			PNS Adm. Regulating Authority Exp		1,92,484.00	
Verification & Revaluation	4,020.00			Honorarium to Visiting Faculty		28,751.00	
University Development Fees	6,44,234.00			Students Insurance DTE		3,59,394.00	1,37,33,525.42
Student Activity fee	21,45,000.00			" LABORATORY EXPENSES			
Contribution for Ashwamegh	60,120.00			Lab. Consumables		89,805.00	
Student Welfare Fund Fees	2,14,500.00			Workshop Consumables		1,51,400.00	
Disaster Management Fees	42,900.00			Workmen Insurance		16,992.00	
Computerisation Fees	1,07,250.00			Lab Expenses		5,310.00	2,63,507.00
Registration Fees	53,825.00			" LIBRARY EXPENSES			
Student Safety Insurance	21,450.00			Library Books		8,31,519.00	
Student Aid Fund Fees	23,565.00			Journals & Periodicals		3,00,403.00	
University Examination Fee	72,74,930.00	1,09,49,944.00		College Magazine		1,32,384.00	
" STUDENTS DEPOSITS				Binding Charges		19,540.00	
Library Deposit		7,44,000.00		Reading Room		22,273.00	
" INDIRECT RECEIPTS				Miscellaneous Exp.		7,500.00	13,13,619.00
Income Tax	43,10,280.00			" HOSTEL EXPENSES			
Profession Tax	3,06,725.00			Electricity		13,52,490.00	
Emp. Provident Fund	25,45,508.00			Housekeeping & cleaning		1,51,517.00	
Other	2,931.00			Hostel Expenses		1,95,331.00	
Temp. Deposit against Bank Loan	22,23,219.00			Mess Expenses		1,41,49,992.00	1,58,49,330.00
I.Tax (TDS) Contractor	3,96,761.00	97,85,424.00		" REPAIRS AND MAINTENANCE			
" STAFF GRATUITY CLAIM		12,88,240.00		To Equipments		9,05,210.00	
" ADVANCE FROM G. E. SOCIETY		3,98,98,250.00		To Electrical System		20,74,727.00	
" LOANS AND ADVANCES				To Generals		33,357.00	
From Staff against salary	3,79,000.00			To Building		41,745.00	
From Vendors	15,50,000.00			To Lift		91,284.00	
For N.S.S. Activity	35,000.00			To Furniture		3,95,259.00	
For College Activity	79,830.00	20,43,830.00		Repair & Maintenance for Hostel		4,67,066.00	39,90,600.00
" FEES PAID TO UNIVERSITY				" FEES PAID TO UNIVERSITY			
Eligibility Fee				Eligibility Fee		2,21,750.00	
University Development fund fee				University Development fund fee		1,10,600.00	
Computerisation Fee				Computerisation Fee		44,240.00	
Verification & Revaluation				Verification & Revaluation		5,630.00	
Student Welfare Activity Fee				Student Welfare Activity Fee		44,240.00	
Student Safety Insurance				Student Safety Insurance		22,120.00	
Disaster Management Fees				Disaster Management Fees		22,120.00	
Gymkhana Fee				Gymkhana Fee		44,240.00	
Contribution for Ashwamegh				Contribution for Ashwamegh		44,240.00	
University Examination Fee				University Examination Fee		41,26,755.00	
Hostel Students Insurance				Hostel Students Insurance		3,520.00	
Cont. for Univ. to Local Sport				Cont. for Univ. to Local Sport		20,187.00	
Medical Test Fees				Medical Test Fees		6,440.00	
Corpus Fund				Corpus Fund		8,848.00	
Registration Fees				Registration Fees		1,475.00	
NSS Fee				NSS Fee		22,120.00	47,48,525.00
" REFUND & DISBURSEMENTS TO STUDENTS				" REFUND & DISBURSEMENTS TO STUDENTS			
SC Scholarship				SC Scholarship		88,74,554.50	
ST Scholarship				ST Scholarship		43,16,077.00	
VJ/NT Scholarship				VJ/NT Scholarship		73,09,946.00	
OBC Scholarship				OBC Scholarship		90,01,433.75	
SBC Scholarship				SBC Scholarship		9,80,208.00	
SC Freeship				SC Freeship		57,38,653.00	
ST Freeship				ST Freeship		6,94,298.00	
VJ/NT Freeship				VJ/NT Freeship		32,09,967.00	
OBC Freeship				OBC Freeship		1,87,81,430.25	
SBC Freeship				SBC Freeship		42,194.00	
Freeship to EBC A/c				Freeship to EBC A/c		25,48,015.00	6,14,96,776.50
Carried Over		27,36,12,072.20		Carried Over		19,38,21,017.92	





S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS		PAYMENTS	
Rs.	Rs.	Rs.	Rs.
Brought Over	27,36,12,072.20	Brought Over	19,38,21,017.92
		" <u>SOLAR EXPENSES</u>	
		Under Univ. Grant	6,27,950.00
		Main Building	15,75,000.00
			22,02,950.00
		" <u>FREESHIP DEPOSITED WITH GOVT.</u>	82,133.00
		" <u>FURNITURE & FIXTURES</u>	4,76,514.00
		" <u>COMPUTER EQUIPMENTS</u>	5,49,290.00
		" <u>LABORATORY EQUIPMENTS</u>	1,09,829.00
		" <u>OTHER EQUIPMENTS</u>	9,71,358.00
		" <u>SECURITY SYSTEM EQUIPMENTS</u>	47,884.00
		" <u>EQUIPMENT FOR HOSTEL</u>	5,17,780.00
		" <u>FURNITURE FOR HOSTEL</u>	4,08,823.00
		" <u>REFUND OF FEES</u>	
		Tuition Fees	41,47,425.00
		Hostel Fees	8,34,300.00
			49,81,725.00
		" <u>REFUND OF STUDENTS DEPOSITS</u>	
		Library Deposit	6,25,000.00
		" <u>INDIRECT DISBURSEMENTS</u>	
		Income Tax	43,10,280.00
		Profession Tax	3,06,325.00
		Emp. Provident Fund	25,45,508.00
		I.Tax (TDS) Contractor	3,96,761.00
		Group Insurance Fees	45,892.00
		Staff Approval	3,400.00
		Temp. Deposit against Bank Loan	21,35,650.00
			97,43,816.00
		" <u>REFUND OF ADVANCE TO G. E. SOCIETY</u>	4,92,00,000.00
		" <u>STAFF GRATUITY CLAIM</u>	12,88,240.00
		" <u>REFUND OF LOANS AND ADVANCES</u>	
		To NSS Activity	35,000.00
		To Vendor for Lab Equipments	2,75,000.00
		College Activity	1,17,330.00
		Advance to staff against salary	3,05,000.00
			7,32,330.00
		" <u>BALANCE AS ON 31ST MARCH, 2019</u>	
		Cash on hand	4,159.00
		In C/A with N.D.C.C. Bank	900.00
		In C/A with Bank of Maharashtra	40,34,871.32
		In C/A with B.O.M. Univ. Exam A/c	54,773.16
		In C/A with B.O.M. Scholarship A/c	1,12,350.00
		In C/A with B.O.M. Hostel A/c	1,238.10
		In S.B.I. Scholarship A/c	3,48,688.70
		In ICICI Bank	31,69,822.00
		In C/A with B.O.M. NSS A/c	1,26,580.00
			78,53,382.28
TOTAL RUPEES	<u>27,36,12,072.20</u>	TOTAL RUPEES	<u>27,36,12,072.20</u>

NASHIK :

DATE : 18th September 2019



PRINCIPAL
G.E.S's R. H. Sapat College of Engg.
Mgt. Studies & Research
Prin.T.A.Kulkarni Vidya Nagar, Nashik-5

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor
C. A. Sumant V. Ginde
Membership No. 031046

